

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2025-2026, Quarter: 1)

**District:** IMPERIAL

**District Code:** 030

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Stacey Browning

**Electronic Certification Date:** Wednesday, November 12, 2025

Contact: Stacey Browning Director of Fiscal Services

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

| Fiscal Year: 2025  |   | Quarter Ended: 1                                       | As of June 30 for the fiscal year specified |                               |                            |  |
|--|---|--|---|-------------------------------|----------------------------|--|
| Line   | Description   | Actual 2022-2023                                       | Actual 2023-2024                            | Actual 2024-2025              | Projected 2025-2026        |  |
| <b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>   |   |  |   |                               |                            |  |
| <b>A. Revenues:</b>  |   |  |   |                               |                            |  |
| A.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 72,897,934   | 74,915,012                                  | 77,853,851                    | 80,335,266                 |  |
| A.2  | Other Financing Sources (Object 8900)                         | 0  | 0   | 964                           | 37                         |  |
| <b>A.3</b>   | <b>Total Unrestricted Revenue (A.1 + A.2)</b>                 | <b>72,897,934</b>                                      | <b>74,915,012</b>                           | <b>77,854,815</b>             | <b>80,335,303</b>          |  |
| <b>B. Expenditures:</b>  |   |  |   |                               |                            |  |
| B.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 58,750,846   | 67,113,407                                  | 70,310,130                    | 82,577,563                 |  |
| B.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 11,070,000   | 12,572,509                                  | 529,120                       | 4,291,238                  |  |
| <b>B.3</b>   | <b>Total Unrestricted Expenditures (B.1 + B.2)</b>            | <b>69,820,846</b>                                      | <b>79,685,916</b>                           | <b>70,839,250</b>             | <b>86,868,801</b>          |  |
| <b>C.</b>  | <b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>          | <b>3,077,088</b>                                       | <b>(4,770,904)</b>                          | <b>7,015,565</b>              | <b>(6,533,498)</b>         |  |
| <b>D.</b>  | <b>Fund Balance, Beginning</b>                                | <b>23,099,274</b>                                      | <b>26,176,362</b>                           | <b>21,405,458</b>             | <b>28,421,023</b>          |  |
| D.1  | Prior Year Adjustments + (-)                                  | 0  | 0   | 0                             | 0                          |  |
| <b>D.2</b>   | <b>Adjusted Fund Balance, Beginning (D + D.1)</b>             | <b>23,099,274</b>                                      | <b>26,176,362</b>                           | <b>21,405,458</b>             | <b>28,421,023</b>          |  |
| <b>E.</b>  | <b>Fund Balance, Ending (C. + D.2)</b>                        | <b>26,176,362</b>                                      | <b>21,405,458</b>                           | <b>28,421,023</b>             | <b>21,887,525</b>          |  |
| <b>F.1</b>   | Percentage of GF Fund Balance to GF Expenditures (E. / B.3)   | 37.5%  | 26.9%                                       | 40.1%                         | 25.2%                      |  |
|  |   |  |   |                               |                            |  |
|  |   |  |   |                               |                            |  |
| Line   |   | As of the specified quarter ended for each fiscal year |   |                               |                            |  |
| Line   | Description   | 2022-2023  | 2023-2024                                   | 2024-2025                     | 2025-2026                  |  |
| <b>II. Total General Fund Cash Balance (Unrestricted and Restricted)</b>     |   |  |   |                               |                            |  |
| H.1  | Cash, excluding borrowed funds                                | 57,489,837   | 59,378,084                                  | 40,119,325                    | 49,491,330                 |  |
| H.2  | Cash, borrowed funds only                                     | 0  | 0   | 0                             | 0                          |  |
| <b>H.3</b>   | <b>Total Cash (H.1+ H.2)</b>                                  | <b>57,489,837</b>                                      | <b>59,378,084</b>                           | <b>40,119,325</b>             | <b>49,491,330</b>          |  |
| Line   | Description   | Adopted Budget (Col. 1)                                | Annual Current Budget (Col. 2)              | Year-to-Date Actuals (Col. 3) | Percentage (Col. 3/Col 2.) |  |
| <b>III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b> |   |  |   |                               |                            |  |
| <b>I. Revenues:</b>  |   |  |   |                               |                            |  |
| I.1  | Unrestricted General Fund Revenues (Objects 8100, 8600, 8800) | 80,335,266   | 80,335,266                                  | 19,521,568                    | 24.3%                      |  |
| I.2  | Other Financing Sources (Object 8900)                         | 37   | 37  | 0                             | 0.0%                       |  |
| <b>I.3</b>   | <b>Total Unrestricted Revenue (I.1 + I.2)</b>                 | <b>80,335,303</b>                                      | <b>80,335,303</b>                           | <b>19,521,568</b>             | <b>24.3%</b>               |  |
| <b>J. Expenditures:</b>  |   |  |   |                               |                            |  |
| J.1  | Unrestricted General Fund Expenditures (Objects 1000-6000)    | 82,843,911   | 82,577,563                                  | 19,600,754                    | 23.7%                      |  |
| J.2  | Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)      | 4,430,618  | 4,291,238                                   | 0                             | 0.0%                       |  |
| <b>J.3</b>   | <b>Total Unrestricted Expenditures (J.1 + J.2)</b>            | <b>87,274,529</b>                                      | <b>86,868,801</b>                           | <b>19,600,754</b>             | <b>22.6%</b>               |  |
| <b>K.</b>  | <b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>          | <b>(6,939,226)</b>                                     | <b>(6,533,498)</b>                          | <b>(79,186)</b>               |                            |  |
| <b>L.</b>  | <b>Fund Balance, Beginning</b>                                | <b>28,421,023</b>                                      | <b>28,421,023</b>                           | <b>28,421,023</b>             |                            |  |
| L.1  | Prior Year Adjustments + (-)                                  | 0  | 0   | 0                             |                            |  |
| <b>L.2</b>   | <b>Adjusted Fund Balance, Beginning (L + L.1)</b>             | <b>28,421,023</b>                                      | <b>28,421,023</b>                           | <b>28,421,023</b>             |                            |  |
| <b>M.</b>  | <b>Fund Balance, Ending (K. + L.2)</b>                        | <b>21,481,797</b>                                      | <b>21,887,525</b>                           | <b>28,341,837</b>             |                            |  |
| <b>N.</b>  | Percentage of GF Fund Balance to GF Expenditures (M. / J.3)   | 24.6%  | 25.2%                                       |                               |                            |  |

**IV. Has the district settled any employee contracts during this quarter?****NO****V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?****NO**

If yes, list events and their financial ramifications.

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**VI. Does the district have significant fiscal problems that must be addressed?****This Year?****NO**

If yes, what are the problems and what actions will be taken?

**Next Year?****NO**

The District faces a projected \$6.533 million deficit, primarily due to a 54% rise in Health & Welfare benefits over four years and transfers to Capital Outlay projects, OPEB, and Pension Trust funds. Slight revenue growth and reserves help offset these costs. Board policy requires at least three months (but no less than 16%) of operating expenses in unrestricted General Fund reserves. The deficit aligns with this requirement and allows the District to meet its financial obligations.

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