

California Community Colleges

**QUARTERLY FINANCIAL STATUS REPORT**

(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

**District:** IMPERIAL

**District Code:** 030

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

**Chief Business Officer:** Stacey Browning

**Electronic Certification Date:** Wednesday, November 13, 2024

Contact: Stacey Browning Director of Fiscal Services

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**The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.**

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	62,696,582	72,897,934	74,915,012	75,046,305
A.2	Other Financing Sources (Object 8900)	0	0	0	964
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	62,696,582	72,897,934	74,915,012	75,047,269
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,595,768	58,750,846	67,113,407	76,711,526
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	6,136,469	11,070,000	12,572,509	732,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	58,732,237	69,820,846	79,685,916	77,443,526
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	3,964,345	3,077,088	(4,770,904)	(2,396,257)
D.	<b>Fund Balance, Beginning</b>	19,134,929	23,099,274	26,176,362	21,405,458
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	19,134,929	23,099,274	26,176,362	21,405,458
E.	<b>Fund Balance, Ending (C. + D.2)</b>	23,099,274	26,176,362	21,405,458	19,009,201
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	39.3%	37.5%	26.9%	24.5%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
<b>Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
H.1	Cash, excluding borrowed funds	25,974,413	57,489,837	59,378,084	40,119,325
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	25,974,413	57,489,837	59,378,084	40,119,325

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	75,046,305	75,046,305	15,386,013	20.5%
I.2	Other Financing Sources (Object 8900)	964	964	0	0.0%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	75,047,269	75,047,269	15,386,013	20.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	75,995,026	76,711,526	17,470,455	22.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,448,500	732,000	0	0.0%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	77,443,526	77,443,526	17,470,455	22.6%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	(2,396,257)	(2,396,257)	(2,084,442)	
L.	<b>Fund Balance, Beginning</b>	21,405,458	21,405,458	21,405,458	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	<b>Adjusted Fund Balance, Beginning (L + L.1)</b>	21,405,458	21,405,458	21,405,458	
M.	<b>Fund Balance, Ending (K. + L.2)</b>	19,009,201	19,009,201	19,321,016	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	24.5%	24.5%		

**Has the district settled any employee contracts during this quarter?**

NO

**Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

NO

If yes, list events and their financial ramifications.

**Does the district have significant fiscal problems that must be addressed?**

**This Year?**

NO

If yes, what are the problems and what actions will be taken?

**Next Year?**

NO