

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending August 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 66,628,170	-	\$ 66,628,170	\$ 8,072,615	12%	\$ 58,555,555
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	12,084,257	-	12,084,257	1,576,016	13%	10,508,241
Total Revenue	\$ 80,437,090	-	\$ 80,437,090	\$ 9,648,631	12%	\$ 70,788,459
Expenditures						
Certificated (1000 to 1999)	\$ 27,524,355	-	\$ 27,524,355	\$ 4,039,424	15%	\$ 23,484,931
Classified (2000 to 2999)	13,667,434	-	13,667,434	2,145,815	16%	11,521,619
Benefits (3000 to 3999)	18,104,148	-	18,104,148	2,731,191	15%	15,372,957
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,333,819	-	1,333,819	78,257	6%	1,255,562
Services (5000 to 5999)	7,127,149	-	7,127,149	1,397,770	20%	5,729,379
Capital Outlay (6000 to 6999)	784,632	-	784,632	59,293	8%	725,339
Other Outgo (7000 to 7999)	10,560,000	-	10,560,000	-	0%	10,560,000
Total Expenditures	\$ 80,826,200	\$ -	\$ 80,826,200	\$ 10,451,750	13%	\$ 70,374,450
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (389,110)	\$ -	\$ (389,110)			
Fund Balance						
Beginning Balance	\$ 20,094,553					
Excess/(Deficiency)	(389,110)					
Total Fund Balance	\$ 19,705,443					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,260,440	-	\$ 5,260,440	\$ -	0%	\$ 5,260,440
State Revenue (8600 to 8699)	33,452,037	-	33,452,037	2,416,147	7%	31,035,890
State STRS On-Behalf Payments	451,897	-	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,709,896	-	2,709,896	549,218	20%	2,160,678
Total Revenue	\$ 41,874,270	\$ -	\$ 41,874,270	\$ 2,965,365	7%	\$ 38,908,905
Expenditures						
Certificated (1000 to 1999)	\$ 8,754,988	-	\$ 8,754,988	\$ 1,045,868	12%	\$ 7,709,120
Classified (2000 to 2999)	10,732,203	-	10,732,203	831,190	8%	9,901,013
Benefits (3000 to 3999)	5,136,975	-	5,136,975	542,828	11%	4,594,147
Benefits (STRS On-Behalf Payments)	451,897	-	451,897	-	0%	451,897
Supplies (4000 to 4999)	3,626,744	-	3,626,744	139,989	4%	3,486,755
Services (5000 to 5999)	7,544,299	-	7,544,299	370,345	5%	7,173,954
Capital Outlay (6000 to 6999)	3,705,709	-	3,705,709	179,614	5%	3,526,095
Other Outgo (7000 to 7999)	2,837,764	-	2,837,764	268,177	9%	2,569,587
Total Expenditures	\$ 42,790,579	\$ -	\$ 42,790,579	\$ 3,378,011	8%	\$ 39,412,568
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (916,309)	\$ -	\$ (916,309)			
Fund Balance						
Beginning Balance	\$ 947,190					
Excess/(Deficiency)	(916,309)					
Total Fund Balance	\$ 30,881					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending August 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 540,000	(515,000)	\$ 25,000	\$ 27,841	111%	\$ (2,841)
Interfund Transfers In	-	300,000	300,000	-	0%	300,000
Total Revenue	\$ 540,000	\$ (215,000)	\$ 325,000	\$ 27,841	9%	\$ 297,159
Expenditures						
Supplies (4000 to 4999)	\$ -	-	-	\$ 1,145	0%	\$ (1,145)
Services (5000 to 5999)	29,000	-	29,000	6,021	21%	22,979
Capital Outlay (6000 to 6999)	18,455,654	-	18,455,654	20,189	0%	18,435,465
Total Expenditures	\$ 18,484,654	\$ -	\$ 18,484,654	\$ 27,355	0%	\$ 18,457,299
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,944,654) \$ (215,000) \$ (18,159,654)					
Fund Balance						
Beginning Balance	\$ 18,588,048					
Excess/(Deficiency)	(17,944,654)					
Total Fund Balance	\$ 643,394					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,752,071	-	\$ 1,752,071	-	0%	\$ 1,752,071
Local Revenue (8800 to 8899)	249,966	-	249,966	2,111	1%	247,855
Total Revenue	\$ 2,002,037	\$ -	\$ 2,002,037	\$ 2,111	0%	\$ 1,999,926
Expenditures						
Certificated (1000 to 1999)	\$ 67,969	-	\$ 67,969	\$ 13,947	21%	\$ 54,022
Classified (2000 to 2999)	711,433	-	711,433	109,868	15%	\$ 601,565
Benefits (3000 to 3999)	433,450	-	433,450	52,621	12%	380,829
Supplies (4000 to 4999)	409,926	-	409,926	1,168	0%	408,758
Services (5000 to 5999)	46,420	-	46,420	-	0%	46,420
Capital Outlay (6000 to 6999)	90,300	-	90,300	-	0%	90,300
Other Outgo (7000 to 7999)	237,066	-	237,066	-	0%	237,066
Total Expenditures	\$ 1,996,564	\$ -	\$ 1,996,564	\$ 177,604	9%	\$ 1,818,960
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,473 \$ - \$ 5,473					
Fund Balance						
Beginning Balance	\$ 836,505					
Excess/(Deficiency)	5,473					
Total Fund Balance	\$ 841,978					
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	-	-	0%	\$ -
Local Revenue (8800 to 8899)	-	-	-	16,234	0%	(16,234)
Total Revenue	\$ -	\$ -	\$ -	\$ 16,234	0%	\$ (16,234)
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ - \$ - \$ -					
Fund Balance						
Beginning Balance	\$ 541,072					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 541,072					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending August 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,500,000	-	1,500,000	150,588	10%	1,349,412
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	\$ 1,500,000	\$ -	\$ 1,500,000	\$ 150,588	10%	\$ 1,349,412
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	105,682,732	-	105,682,732	-	0%	105,682,732
Total Expenditures	\$ 105,682,732	\$ -	\$ 105,682,732	\$ -	0%	\$ 105,682,732
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (104,182,732)	\$ -	\$ (104,182,732)			
Fund Balance						
Beginning Balance	\$ 105,682,732					
Excess/(Deficiency)	(104,182,732)					
Total Fund Balance	\$ 1,500,000					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 20,000	-	\$ 20,000	\$ 83	0%	\$ 19,917
Local Revenue (8800 to 8899)	500,000	-	500,000	-	0%	500,000
Total Revenue	\$ 520,000	-	\$ 520,000	\$ 83	0%	\$ 519,917
Expenditures						
Services (5000 to 5999)	\$ 520,000	-	\$ 520,000	\$ 66,271	13%	\$ 453,729
Total Expenditures	\$ 520,000	-	\$ 520,000	\$ 66,271	13%	\$ 453,729
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 16,800					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 16,800					
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	-	-	0%	-
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	-	-	0%	-
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending August 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,525	-	\$ 45,525	\$ 10,267	23%	\$ 35,258
Total Revenue	\$ 45,525	\$ -	\$ 45,525	\$ 10,267	23%	\$ 35,258
Expenditures						
Supplies (4000 to 4999)	\$ 72,551	-	\$ 72,551	\$ 1,602	2%	\$ 70,949
Services (5000 to 5999)	18,381	-	18,381	901	5%	17,480
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,932	\$ -	\$ 90,932	\$ 2,503	3%	\$ 88,429
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (45,407)	\$ -	\$ (45,407)			
Fund Balance						
Beginning Balance	\$ 230,202					
Excess/(Deficiency)	(45,407)					
Total Fund Balance	\$ 184,795					
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 17,756	42%	\$ 24,244
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 17,756	42%	\$ 24,244
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 1,254	3%	\$ 40,746
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 1,254	3%	\$ 40,746
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,543					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,543					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,356,150	-	\$ 25,356,150	\$ -	0%	\$ 25,356,150
State Revenue (8600 to 8699)	14,818,857	-	14,818,857	11,780,620	79%	3,038,237
Total Revenue	\$ 40,175,007	\$ -	\$ 40,175,007	\$ 11,780,620	29%	\$ 28,394,387
Expenditures						
Other Outgo (7000 to 7999)	\$ 40,175,007	-	\$ 40,175,007	\$ 3,065,213	8%	\$ 37,109,794
Total Expenditures	\$ 40,175,007	\$ -	\$ 40,175,007	\$ 3,065,213	8%	\$ 37,109,794
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending August 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 950,000	-	\$ 950,000	\$ 41,172	4%	\$ 908,828
Total Revenue	\$ 950,000	\$ -	\$ 950,000	\$ 41,172	4%	\$ 908,828
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	-	0%	\$ -
Services (5000 to 5999)	-	-	-	-	0%	-
Capital Outlay (6000 to 6999)	35,116,840	-	35,116,840	453,172	1%	34,663,668
Total Expenditures	\$ 35,116,840	\$ -	\$ 35,116,840	\$ 453,172	1%	\$ 34,663,668
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (34,166,840)	\$ -	\$ (34,166,840)			
Fund Balance						
Beginning Balance	\$ 34,184,100					
Excess/(Deficiency)	(34,166,840)					
Total Fund Balance	\$ 17,260					