

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2023-2024

Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|-----------------------|--------------------|-----------------------|----------------------|------------|----------------------|
| FUND 11 - UNRESTRICTED / GENERAL FUND | | | | | | |
| Revenue | | | | | | |
| State Revenue (8600 to 8699) | \$ 60,382,571 | 205,510 | \$ 60,588,081 | \$ 48,462,995 | 80% | \$ 12,125,086 |
| State STRS On-Behalf Payments | 1,724,663 | - | 1,724,663 | - | 0% | 1,724,663 |
| Local Revenue (8800 to 8899) | 10,512,378 | - | 10,512,378 | 10,961,046 | 104% | (448,668) |
| Total Revenue | \$ 72,619,612 | 205,510 | \$ 72,825,122 | \$ 59,424,041 | 82% | \$ 13,401,081 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 26,600,975 | 80,384 | \$ 26,681,359 | \$ 24,604,733 | 92% | \$ 2,076,626 |
| Classified (2000 to 2999) | 13,275,510 | 250,037 | 13,525,547 | 11,534,316 | 85% | 1,991,231 |
| Benefits (3000 to 3999) | 16,020,500 | 21,134 | 16,041,634 | 17,749,979 | 111% | (1,708,345) |
| Benefits (STRS On-Behalf Payments) | 1,724,663 | - | 1,724,663 | - | 0% | 1,724,663 |
| Supplies (4000 to 4999) | 1,119,375 | 155,581 | 1,274,956 | 873,649 | 69% | 401,307 |
| Services (5000 to 5999) | 6,123,340 | 216,916 | 6,340,256 | 5,359,494 | 85% | 980,762 |
| Capital Outlay (6000 to 6999) | 570,821 | 216,734 | 787,555 | 569,263 | 72% | 218,292 |
| Other Outgo (7000 to 7999) | 13,267,000 | (636,492) | 12,630,508 | 12,550,000 | 99% | 80,508 |
| Total Expenditures | \$ 78,702,184 | \$ 304,294 | \$ 79,006,478 | \$ 73,241,434 | 93% | \$ 5,765,044 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (6,082,572) | \$ (98,784) | \$ (6,181,356) | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 26,177,125 | | \$ 26,176,362 | * | | |
| Excess/(Deficiency) | (6,082,572) | | (6,181,356) | ** | | |
| Total Fund Balance | \$ 20,094,553 | | \$ 19,995,006 | | | |

| | | | | | | |
|---|-----------------------|-----------------------|-----------------------|----------------------|------------|----------------------|
| FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS | | | | | | |
| Revenue | | | | | | |
| Federal Revenue (8100 to 8199) | \$ 5,694,616 | (611,194) | \$ 5,083,422 | \$ 3,722,127 | 73% | \$ 1,361,295 |
| State Revenue (8600 to 8699) | 40,611,056 | (2,782,093) | 37,828,963 | 35,899,753 | 95% | 1,929,210 |
| State STRS On-Behalf Payments | 465,430 | - | 465,430 | - | 0% | 465,430 |
| Local Revenue (8800 to 8899) | 2,825,394 | 1,213,576 | 4,038,970 | 2,186,972 | 54% | 1,851,998 |
| Total Revenue | \$ 49,596,496 | \$ (2,179,711) | \$ 47,416,785 | \$ 41,808,852 | 88% | \$ 5,607,933 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 8,184,967 | 286,349 | \$ 8,471,316 | \$ 5,697,192 | 67% | \$ 2,774,124 |
| Classified (2000 to 2999) | 6,593,829 | 3,526,835 | 10,120,664 | 4,562,955 | 45% | 5,557,709 |
| Benefits (3000 to 3999) | 4,022,470 | 585,158 | 4,607,628 | 3,664,443 | 80% | 943,185 |
| Benefits (STRS On-Behalf Payments) | 465,430 | - | 465,430 | - | 0% | 465,430 |
| Supplies (4000 to 4999) | 3,512,447 | (307,707) | 3,204,740 | 1,341,970 | 42% | 1,862,770 |
| Services (5000 to 5999) | 11,662,829 | (4,515,114) | 7,147,715 | 2,147,541 | 30% | 5,000,174 |
| Capital Outlay (6000 to 6999) | 13,188,895 | (1,851,295) | 11,337,600 | 7,911,980 | 70% | 3,425,620 |
| Other Outgo (7000 to 7999) | 3,120,591 | 345,999 | 3,466,590 | 1,713,698 | 49% | 1,752,892 |
| Total Expenditures | \$ 50,751,458 | \$ (1,929,775) | \$ 48,821,683 | \$ 27,039,779 | 55% | \$ 21,781,904 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (1,154,962) | \$ (249,936) | \$ (1,404,898) | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 1,143,790 | | \$ 1,756,558 | * | | |
| Excess/(Deficiency) | (1,154,962) | | (1,404,898) | ** | | |
| Total Fund Balance | \$ (11,172) | | \$ 351,660 | | | |

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2023-2024

Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|------------------------|------------------|------------------------|---------------------|------------|----------------------|
| FUND 22 - BUILDING FUND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 665,000 | - | \$ 665,000 | \$ 546,235 | 82% | \$ 118,765 |
| Interfund Transfers In | 5,000,000 | - | 5,000,000 | 5,000,000 | 100% | - |
| Total Revenue | \$ 5,665,000 | \$ - | \$ 5,665,000 | \$ 5,546,235 | 98% | \$ 118,765 |
| Expenditures | | | | | | |
| Supplies (4000 to 4999) | \$ - | 59,120 | \$ 59,120 | \$ 114,920 | 0% | \$ (55,800) |
| Services (5000 to 5999) | 28,200 | 2,814 | 31,014 | 16,014 | 52% | 15,000 |
| Capital Outlay (6000 to 6999) | 17,591,026 | (62,397) | 17,528,629 | 4,780,179 | 27% | 12,748,450 |
| Total Expenditures | \$ 17,619,226 | \$ (463) | \$ 17,618,763 | \$ 4,911,113 | 28% | \$ 12,707,650 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (11,954,226) | \$ 463 | \$ (11,953,763) | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 17,736,206 | | | | | |
| Excess/(Deficiency) | (11,954,226) | | | | | |
| Total Fund Balance | \$ 5,781,980 | | | | | |
| FUND 33 - CHILD DEVELOPMENT FUND | | | | | | |
| Revenue | | | | | | |
| State Revenue (8600 to 8699) | \$ 1,560,871 | 42,687 | \$ 1,603,558 | \$ 1,455,356 | 91% | \$ 148,202 |
| Local Revenue (8800 to 8899) | 235,079 | - | 235,079 | 28,848 | 12% | 206,231 |
| Total Revenue | \$ 1,795,950 | \$ 42,687 | \$ 1,838,637 | \$ 1,484,204 | 81% | \$ 354,433 |
| Expenditures | | | | | | |
| Certificated (1000 to 1999) | \$ 64,994 | - | \$ 64,994 | \$ 61,907 | 95% | \$ 3,087 |
| Classified (2000 to 2999) | 630,037 | 38,956 | 668,993 | 576,393 | 86% | 92,600 |
| Benefits (3000 to 3999) | 393,594 | 19,702 | 413,296 | 330,871 | 80% | 82,425 |
| Supplies (4000 to 4999) | 367,541 | (34,671) | 332,870 | 34,003 | 10% | 298,867 |
| Services (5000 to 5999) | 39,718 | 3,269 | 42,987 | 12,012 | 28% | 30,975 |
| Capital Outlay (6000 to 6999) | 119,945 | 15,430 | 135,375 | 32,180 | 24% | 103,195 |
| Other Outgo (7000 to 7999) | 179,179 | - | 179,179 | - | 0% | 179,179 |
| Total Expenditures | \$ 1,795,008 | \$ 42,686 | \$ 1,837,694 | \$ 1,047,366 | 57% | \$ 790,328 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ 942 | \$ 1 | \$ 943 | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 642,791 | | \$ 665,922 | * | | |
| Excess/(Deficiency) | 942 | | 943 | ** | | |
| Total Fund Balance | \$ 643,733 | | \$ 666,865 | | | |

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|----------------------|----------------------|-----------------------|-----------------------|-------------|-----------------------|
| FUND 41 - CAPITAL PROJECTS | | | | | | |
| Revenue | | | | | | |
| State Revenue (8600 to 8699) | \$ 4,554,000 | - | \$ 4,554,000 | \$ 4,553,993 | 100% | \$ 7 |
| Local Revenue (8800 to 8899) | 100,000 | - | 100,000 | 541,079 | 541% | (441,079) |
| Total Revenue | \$ 4,654,000 | \$ - | \$ 4,654,000 | \$ 5,095,072 | 109% | \$ (441,072) |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ - | - | - | - | 0% | - |
| Capital Outlay (6000 to 6999) | 4,554,000 | - | 4,554,000 | 4,554,000 | 100% | - |
| Total Expenditures | \$ 4,554,000 | \$ - | \$ 4,554,000 | \$ 4,554,000 | 100% | \$ - |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ 100,000 | \$ - | \$ 100,000 | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ - | | | | | |
| Excess/(Deficiency) | 100,000 | | | | | |
| Total Fund Balance | \$ 100,000 | | | | | |
| FUND 43 - GO BOND - MEASURE B | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 750,000 | - | 750,000 | 1,096,849 | 146% | (346,849) |
| Financing Sources (8900) | 49,810,000 | 54,800,000 | 104,610,000 | 104,610,000 | 100% | - |
| Total Revenue | \$ 50,560,000 | \$ 54,800,000 | \$ 105,360,000 | \$ 105,706,849 | 100% | \$ (346,849) |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ - | - | - | - | 0% | - |
| Capital Outlay (6000 to 6999) | 49,810,000 | 54,800,000 | 104,610,000 | 24,117 | 0% | 104,585,883 |
| Total Expenditures | \$ 49,810,000 | \$ 54,800,000 | \$ 104,610,000 | \$ 24,117 | 0% | \$ 104,585,883 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ 750,000 | \$ - | \$ 750,000 | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ - | | | | | |
| Excess/(Deficiency) | 750,000 | | | | | |
| Total Fund Balance | \$ 750,000 | | | | | |

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|-------------------|-------------|-------------------|-------------------|-------------|----------------------|
| FUND 51 - CERTIFICATE OF PARTICIPATION (COP) | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ - | - | \$ - | \$ 21 | 0% | \$ (21) |
| Total Revenue | \$ - | \$ - | \$ - | \$ 21 | 0% | \$ (21) |
| Expenditures | | | | | | |
| Capital Outlay (6000 to 6999) | \$ - | - | \$ - | \$ - | 0% | \$ - |
| Total Expenditures | \$ - | \$ - | \$ - | \$ - | 0% | \$ - |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ - | \$ - | \$ - | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 935 | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ 935 | | | | | |
| FUND 61 - SELF-INSURANCE FUND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 10,000 | - | \$ 10,000 | \$ 2,259 | 23% | \$ 7,741 |
| Financing Sources (8900) | 50,000 | - | 50,000 | 50,000 | 100% | - |
| Total Revenue | \$ 60,000 | - | \$ 60,000 | \$ 52,259 | 87% | \$ 7,741 |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ 30,000 | - | \$ 30,000 | \$ 179,975 | 600% | \$ (149,975) |
| Total Expenditures | \$ 30,000 | - | \$ 30,000 | \$ 179,975 | 600% | \$ (149,975) |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ 30,000 | \$ - | \$ 30,000 | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 144,516 | | | | | |
| Excess/(Deficiency) | 30,000 | | | | | |
| Total Fund Balance | \$ 174,516 | | | | | |

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|----------------------|-------------|-------------------|--------------|-----------|----------------------|
| FUND 69 - OTHER INTERNAL SERVICES FUND | | | | | | |
| Revenue | | | | | | |
| Interfund Transfers In | \$ - | - | \$ - | \$ - | 0% | \$ - |
| Total Revenue | \$ - | - | \$ - | \$ - | 0% | \$ - |
| Expenditures | | | | | | |
| | \$ - | - | \$ - | \$ - | 0% | \$ - |
| Total Expenditures | \$ - | - | \$ - | \$ - | 0% | \$ - |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ - | \$ - | \$ - | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 10,000,000 | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ 10,000,000 | | | | | |

| | | | | | | |
|--|--------------------|--------------------|--------------------|------------------|-------------|--------------------|
| FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 31,400 | 4,336 | \$ 35,736 | \$ 68,472 | 192% | \$ (32,736) |
| Total Revenue | \$ 31,400 | \$ 4,336 | \$ 35,736 | \$ 68,472 | 192% | \$ (32,736) |
| Expenditures | | | | | | |
| Supplies (4000 to 4999) | \$ 72,038 | 7,375 | \$ 79,413 | \$ 29,980 | 38% | \$ 42,058 |
| Services (5000 to 5999) | 18,381 | 9,325 | 27,706 | 10,775 | 39% | 16,931 |
| Capital Outlay (6000 to 6999) | - | - | - | - | 0% | - |
| Other Outgo (7000 to 7999) | - | - | - | - | 0% | - |
| Total Expenditures | \$ 90,419 | \$ 16,700 | \$ 107,119 | \$ 40,755 | 38% | \$ 58,989 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (59,019) | \$ (12,364) | \$ (71,383) | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 208,419 | | | | | |
| Excess/(Deficiency) | (59,019) | | | | | |
| Total Fund Balance | \$ 149,400 | | | | | |

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|----------------------|-------------|----------------------|----------------------|-------------|----------------------|
| FUND 72 - STUDENT REPRESENTATIVE FEES | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 42,000 | - | \$ 42,000 | \$ 43,471 | 104% | \$ (1,471) |
| Total Revenue | \$ 42,000 | \$ - | \$ 42,000 | \$ 43,471 | 104% | \$ (1,471) |
| Expenditures | | | | | | |
| Services (5000 to 5999) | \$ 42,000 | - | \$ 42,000 | \$ 20,515 | 49% | \$ 21,485 |
| Total Expenditures | \$ 42,000 | \$ - | \$ 42,000 | \$ 20,515 | 49% | \$ 21,485 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ - | \$ - | \$ - | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 54,394 | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ 54,394 | | | | | |
| FUND 74 - STUDENT FINANCIAL AID FUNDS | | | | | | |
| Revenue | | | | | | |
| Federal Revenue (8100 to 8199) | \$ 25,317,077 | - | \$ 25,317,077 | \$ 21,218,673 | 84% | \$ 4,098,404 |
| State Revenue (8600 to 8699) | 16,760,707 | - | 16,760,707 | 15,740,055 | 94% | 1,020,652 |
| Total Revenue | \$ 42,077,784 | \$ - | \$ 42,077,784 | \$ 36,958,728 | 88% | \$ 5,119,056 |
| Expenditures | | | | | | |
| Other Outgo (7000 to 7999) | \$ 42,077,784 | - | \$ 42,077,784 | \$ 35,037,237 | 83% | \$ 7,040,547 |
| Total Expenditures | \$ 42,077,784 | \$ - | \$ 42,077,784 | \$ 35,037,237 | 83% | \$ 7,040,547 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ - | \$ - | \$ - | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ (10,257) | | | | | |
| Excess/(Deficiency) | - | | | | | |
| Total Fund Balance | \$ (10,257) | | | | | |

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending May 31, 2024

| | Adopted Budget | Adjustments | Revised Budget | YTD Activity | YTD % | Remaining Balance |
|---|------------------------|-------------|------------------------|---------------------|------------|----------------------|
| FUND 81 - GENERAL OBLIGATION BOND | | | | | | |
| Revenue | | | | | | |
| Local Revenue (8800 to 8899) | \$ 730,000 | - | \$ 730,000 | \$ 709,594 | 97% | \$ 20,406 |
| Total Revenue | \$ 730,000 | \$ - | \$ 730,000 | \$ 709,594 | 97% | \$ 20,406 |
| Expenditures | | | | | | |
| Supplies (4000 to 4999) | \$ - | 4,213 | \$ 4,213 | \$ 4,213 | 0% | \$ - |
| Services (5000 to 5999) | 10,000 | - | 10,000 | - | 0% | 10,000 |
| Capital Outlay (6000 to 6999) | 39,262,587 | (4,213) | 39,258,374 | 4,320,327 | 11% | 34,938,047 |
| Total Expenditures | \$ 39,272,587 | \$ - | \$ 39,272,587 | \$ 4,324,540 | 11% | \$ 34,948,047 |
| Total Revenue in Excess / (Deficiency) of Expenditures | \$ (38,542,587) | \$ - | \$ (38,542,587) | | | |
| Fund Balance | | | | | | |
| Beginning Balance | \$ 39,339,821 | | | | | |
| Excess/(Deficiency) | (38,542,587) | | | | | |
| Total Fund Balance | \$ 797,234 | | | | | |

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.