

California Community Colleges

ANNUAL FINANCIAL AND BUDGET REPORT
(Financial Report for Fiscal Year 2023-2024)
(Budget Report for Fiscal Year 2024-2025)

District: IMPERIAL

District Code: 030

I, the District Chief Business Officer, hereby certify that the Annual Financial and Budget Report has been prepared and the budget adopted in accordance with the California Code of Regulations beginning with section 58300 and to the best of my knowledge, the data contained in this report are true and correct.

Chief Business Officer: Stacey Browning

Electronic Certification Date: Thursday, October 10, 2024

Contact: Stacey Browning Director of Fiscal Services
(760) 355-6234 Ext: stacey.browning@imperial.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

	Object Code	Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
Academic Salaries		Instructional Salary Cost	Total CEE	Activities	
		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Instructional Salaries					
Contract or Regular	1100	12,247,308	12,247,308		12,247,308
Other	1300	8,170,460	8,208,169	95,824	8,303,993
Total Instructional Salaries		20,417,768	20,455,477	95,824	20,551,301
Non-Instructional Salaries					
Contract or Regular	1200		5,838,082	311,071	6,149,153
Other	1400		455,005	24,764	479,769
Total Non-Instructional Salaries		0	6,293,087	335,835	6,628,922
Total Academic Salaries		20,417,768	26,748,564	431,659	27,180,223
Classified Salaries					
Non-Instructional Salaries					
Regular Status	2100		10,942,167	566,242	11,508,409
Other	2300		314,257	89,288	403,545
Total Non-Instructional Salaries		0	11,256,424	655,530	11,911,954
Instructional Aides					
Regular Status	2200	75,033	388,172		388,172
Other	2400	634,231	634,231		634,231
Total Instructional Aides		709,264	1,022,403	0	1,022,403
Total Classified Salaries		709,264	12,278,827	655,530	12,934,357
Employee Benefits	3000	9,084,793	17,180,690	443,170	17,623,860
Supplies and Materials	4000		892,991	144,341	1,037,332
Other Operating Expenses	5000		5,639,762	226,124	5,865,886
Equipment Replacement	6420		628,136	18,944	647,080
Total Expenditures Prior to Exclusions		30,211,825	63,368,970	1,919,768	65,288,738

SUPPLEMENTAL DATA

S11 GENERAL FUND - UNRESTRICTED SUBFUND

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
		Instructional Salary Cost	Total CEE	Activities	
Exclusions		AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Activities to Exclude	TOP Code				
Instructional Staff-Retirees' Benefits and Retirement Incentives	5900	654,247	654,247		654,247
Student Health Services Above Amount Collected	6441				0
Student Transportation	6491				0
Noninstructional Staff-Retirees' Benefits and Retirement Incentives	6740		2,251,709		2,251,709
Objects to Exclude	Object Code				
Rents and Leases	5060		138,199	36,870	175,069
Lottery Expenditures					
Academic Salaries	1000		486,614		486,614
Classified Salaries	2000				0
Employee Benefits	3000				0
Supplies and Materials	4000				
Software	4100				0
Books, Magazines, & Periodicals	4200				0
Instructional Supplies & Materials	4300				0
Noninstructional, Supplies & Materials	4400				0
Total Supplies and Materials		0	0	0	0
Other Operating Expenses and Services	5000		1,176,868		1,176,868

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

		Activity (ECSA)	Activity (ECSB)	Activity (ECSX)	
		ECS 84362 A	ECS 84362 B	Excluded	
	Object	Instructional Salary Cost	Total CEE	Activities	
	Code	AC 0100-5900 & AC 6110	AC 0100 - 6799	AC 6800 - 7390	Total
Capital Outlay	6000				
Library Books	6300				0
Equipment	6400				
Equipment - Additional	6410				0
Equipment - Replacement	6420				0
Total Equipment		0	0	0	0
Total Capital Outlay		0	0	0	0
Other Outgo	7000			12,550,000	12,550,000
Total Exclusions		654,247	4,707,637	12,586,870	17,294,507
Total for ECS 84362, 50% Law		29,557,578	58,661,333	(10,667,102)	47,994,231
Percent of CEE (Instructional Salary Cost / Total CEE)		50.39%	100.00%		
50% of Current Expense of Education			29,330,666		
Nonexempted (Remaining) Deficiency from second preceeding Fiscal Year					
Amount Required to be Expended for Salaries of Classroom Instructors		29,557,578	58,661,333	(10,667,102)	47,994,231
Reconciliation to Unrestricted General Fund Expenditures					
Total Expenditures Prior to Exclusions		30,211,825	63,368,970	1,919,768	65,288,738
Capital Expenditures	6000	40,699	733,942	25,944	759,886
Equipment Replacement (Back out)	6420		(629,793)	(18,944)	(648,737)
Total Unrestricted General Fund Expenditures		30,252,524	63,473,119	1,926,768	65,399,887

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111	3,731,259		3,731,259
In County Treasury	9112	13,313,654	15,514,514	28,828,168
Cash With Fiscal Agents	9113			0
Revolving Cash Accounts	9114			0
Investments (at cost)	9120			0
Accounts Receivable	9130	9,024,985	2,552,161	11,577,146
Due from Other Funds	9140			0
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			0
Prepaid Items	9220	12,409		12,409
TOTAL ASSETS		26,082,307	18,066,675	44,148,982
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	4,628,128	1,256,847	5,884,975
Accrued Salaries and Wages Payable	9520	48,726	49,312	98,038
Compensated Absences Payable Current	9530			0
Due to Other Funds	9540			0
Temporary Loans	9550			0
Current Portion of Long-Term Debt	9560			0
Deferred Revenues	9570		16,307,666	16,307,666
TOTAL LIABILITIES		4,676,854	17,613,825	22,290,679

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	11	12	10
		General Fund Unrestricted	General Fund Restricted	General Fund COMBINED
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			0
NonCash Assets	9711			0
Amounts Restricted by Law for Specific Purposes	9712		452,850	452,850
Reserve for Encumbrances Credit	9713			0
Reserve for Encumbrances Debit	9714			0
Reserve for Debt Services	9715			0
Assigned/Committed	9754			0
Unassigned	9790	21,405,453		21,405,453
Total Fund Balance		21,405,453	452,850	21,858,303
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			0
Restricted Fund Balance	9752			0
Committed Fund Balance	9753			0
Assigned Fund Balance	9754			0
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			0
TOTAL FUND EQUITY		21,405,453	452,850	21,858,303
TOTAL LIABILITIES AND FUND EQUITY		26,082,307	18,066,675	44,148,982

- 20 Debt Service Funds:
- 21 Bond Interest and Redemption Fund
- 22 Revenue Bond Interest and Redemption Fund
- 29 Other Debt Service Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	16,991,336		
Cash With Fiscal Agents	9113			
Investments (at cost)	9120			
Accounts Receivable	9130	146,756		
Due from Other Funds	9140			
TOTAL ASSETS		17,138,092	0	0
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510			
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		0	0	0

CALIFORNIA COMMUNITY COLLEGES

Governmental Funds Group

Annual Financial and Budget Report

- 20 Debt Service Funds:**
- 21 Bond Interest and Redemption Fund**
- 22 Revenue Bond Interest and Redemption Fund**
- 29 Other Debt Service Fund**

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	21 Bond Interest and Redemption Fund	22 Revenue Bond Interest and Redemption Fund	29 Other Debt Service Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	17,138,092		
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		17,138,092	0	0
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		17,138,092	0	0
TOTAL LIABILITIES AND FUND EQUITY		17,138,092	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA	31	32	33	34	35	39
	(Object)	Bookstore Fund	Cafeteria Fund	Child Development Fund	Farm Operation Fund	Revenue Bond Project Fund	Other Special Revenue Fund
ASSETS							
Cash, Investments, and Receivables	9100						
Cash:							
Awaiting Deposit and in Banks	9111						
In County Treasury	9112			714,978			
Cash With Fiscal Agents	9113						
Revolving Cash Accounts	9114						
Investments (at cost)	9120						
Accounts Receivable	9130			280,126			
Due from Other Funds	9140						
Inventories, Stores, and Prepaid Items	9200						
Inventories and Stores	9210						
Prepaid Items	9220						
TOTAL ASSETS		0	0	995,104	0	0	0
LIABILITIES							
Current Liabilities and Deferred Revenue	9500						
Accounts Payable	9510			7,568			
Accrued Salaries and Wages Payable	9520			4,405			
Compensated Absences Payable Current	9530						
Due to Other Funds	9540						
Temporary Loans	9550						
Current Portion of Long-Term Debt	9560						
Deferred Revenues	9570			182,695			
TOTAL LIABILITIES		0	0	194,668	0	0	0

- 31 Bookstore Fund
- 32 Cafeteria Fund
- 33 Child Development Fund
- 34 Farm Operation Fund
- 35 Revenue Bond Project Fund
- 39 Other Special Revenue Fund

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	31 Bookstore Fund	32 Cafeteria Fund	33 Child Development Fund	34 Farm Operation Fund	35 Revenue Bond Project Fund	39 Other Special Revenue Fund
FUND BALANCE (NON-GASB 54)							
Fund Balance Reserved	9710	0	0	0	0	0	0
NonCash Assets	9711	0	0	0	0	0	0
Amounts Restricted by Law for Specific Purposes	9712	0	0	800,436	0	0	0
Reserve for Encumbrances Credit	9713	0	0	0	0	0	0
Reserve for Encumbrances Debit	9714	0	0	0	0	0	0
Reserve for Debt Services	9715	0	0	0	0	0	0
Assigned/Committed	9754	0	0	0	0	0	0
Unassigned	9790	0	0	0	0	0	0
Total Fund Balance		0	0	800,436	0	0	0
Fund Balance (GASB 54)	9750						
Nonspendable Fund Balance	9751	0	0	0	0	0	0
Restricted Fund Balance	9752	0	0	0	0	0	0
Committed Fund Balance	9753	0	0	0	0	0	0
Assigned Fund Balance	9754	0	0	0	0	0	0
Total Designated Fund Balance		0	0	0	0	0	0
Uncommitted Fund Balance	9790	0	0	0	0	0	0
TOTAL FUND EQUITY		0	0	800,436	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	995,104	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
ASSETS				
Cash, Investments, and Receivables	9100			
Cash:				
Awaiting Deposit and in Banks	9111			
In County Treasury	9112	19,110,608		141,591,525
Cash With Fiscal Agents	9113			
Revolving Cash Accounts	9114			
Investments (at cost)	9120			
Accounts Receivable	9130	186,084		1,117,418
Due from Other Funds	9140			
Inventories, Stores, and Prepaid Items	9200			
Inventories and Stores	9210			
Prepaid Items	9220			
TOTAL ASSETS		19,296,692	0	142,708,943
LIABILITIES				
Current Liabilities and Deferred Revenue	9500			
Accounts Payable	9510	297,976		191,086
Accrued Salaries and Wages Payable	9520			
Compensated Absences Payable Current	9530			
Due to Other Funds	9540			
Temporary Loans	9550			
Current Portion of Long-Term Debt	9560			
Deferred Revenues	9570			
TOTAL LIABILITIES		297,976	0	191,086

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	41	42	43
		Capital Outlay Projects Fund	Revenue Bond Construction Fund	General Obligation Bond Fund
FUND BALANCE (NON-GASB 54)				
Fund Balance Reserved	9710			
NonCash Assets	9711			
Amounts Restricted by Law for Specific Purposes	9712	18,998,716		142,517,857
Reserve for Encumbrances Credit	9713			
Reserve for Encumbrances Debit	9714			
Reserve for Debt Services	9715			
Assigned/Committed	9754			
Unassigned	9790			
Total Fund Balance		18,998,716	0	142,517,857
Fund Balance (GASB 54)	9750			
Nonspendable Fund Balance	9751			
Restricted Fund Balance	9752			
Committed Fund Balance	9753			
Assigned Fund Balance	9754			
Total Designated Fund Balance		0	0	0
Uncommitted Fund Balance	9790			
TOTAL FUND EQUITY		18,998,716	0	142,517,857
TOTAL LIABILITIES AND FUND EQUITY		19,296,692	0	142,708,943

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
ASSETS					
Cash, Investments, and Receivables	9100				
Cash:					
Awaiting Deposit and in Banks	9111				
In County Treasury	9112				
Cash With Fiscal Agents	9113				
Revolving Cash Accounts	9114				
Investments (at cost)	9120				
Accounts Receivable	9130				
Due from Other Funds	9140				
Inventories, Stores, and Prepaid Items	9200				
Inventories and Stores	9210				
Prepaid Items	9220				
Fixed Assets	9300				
Sites	9310				
Site Improvements	9320				
Accumulated Depreciation Site Improvements	9321				
Buildings	9330				
Accumulated Depreciation Buildings	9331				
Library Books	9340				
Equipment	9350				
Accumulated Depreciation Equipment	9351				
Work in Progress	9360				
Total Fixed Assets		0	0	0	0
TOTAL ASSETS		0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
LIABILITIES					
Current Liabilities and Deferred Revenue	9500				
Accounts Payable	9510				
Accrued Salaries and Wages Payable	9520				
Compensated Absences Payable Current	9530				
Due to Other Funds	9540				
Temporary Loans	9550				
Current Portion of Long-Term Debt	9560				
Deferred Revenues	9570				
Total Current Liabilities and Deferred Revenue		0	0	0	0
Long-Term Liabilities	9600				
Bonds Payable	9610				
Revenue Bonds Payable	9620				
Certificates of Participation	9630				
Lease Purchase of Capital Lease	9640				
Compensated Absences Long Term	9650				
Post-Employment Benefits Long Term	9660				
Other Long-Term Liabilities	9670				
Total Long-Term Liabilities		0	0	0	0
TOTAL LIABILITIES	968	0	0	0	0

51 Bookstore Fund

53 Farm Operations Fund

COMBINED BALANCE SHEET

52 Cafeteria Fund

59 Other Enterprise Fund

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	51	52	53	59
		Bookstore Fund	Cafeteria Fund	Farm Operations Fund	Other Enterprise Fund
FUND EQUITY					
Fund Balance Reserved	9710				
NonCash Assets	9711				
Amounts Restricted by Law for Specific Purposes	9712				
Reserve for Encumbrances Credit	9713				
Reserve for Encumbrances Debit	9714				
Reserve for Debt Services	9715				
Assigned/Committed	9754				
Unassigned	9790				
Total Reserved Fund Balance		0	0	0	0
Fund Balance (GASB 54)	9750				
Nonspendable Fund Balance	9751				
Restricted Fund Balance	9752				
Committed Fund Balance	9753				
Assigned Fund Balance	9754				
Total Designated Fund Balance		0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790				
Other Equity	9800				
Contributed Capital	9810				
Retained Earnings	9850				
Investment in General Fixed Assets	9890				
TOTAL FUND EQUITY		0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
ASSETS			
Cash, Investments, and Receivables	9100		
Cash:			
Awaiting Deposit and in Banks	9111		
In County Treasury	9112	16,800	10,000,000
Cash With Fiscal Agents	9113		
Revolving Cash Accounts	9114		
Investments (at cost)	9120		
Accounts Receivable	9130	132	
Due from Other Funds	9140		
Student Loans Receivable	9150		
Inventories, Stores, and Prepaid Items	9200		
Inventories and Stores	9210		
Prepaid Items	9220		
Fixed Assets	9300		
Sites	9310		
Site Improvements	9320		
Accumulated Depreciation Site Improvements	9321		
Buildings	9330		
Accumulated Depreciation Buildings	9331		
Library Books	9340		
Equipment	9350		
Accumulated Depreciation Equipment	9351		
Work in Progress	9360		
Total Fixed Assets		0	0
TOTAL ASSETS		16,932	10,000,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
LIABILITIES			
Current Liabilities and Deferred Revenue	9500		
Accounts Payable	9510	23,146	
Accrued Salaries and Wages Payable	9520		
Compensated Absences Payable Current	9530		
Due to Other Funds	9540		
Temporary Loans	9550		
Current Portion of Long-Term Debt	9560		
Deferred Revenues	9570		
Total Current Liabilities and Deferred Revenue		23,146	0
Long-Term Liabilities	9600		
Bonds Payable	9610		
Revenue Bonds Payable	9620		
Certificates of Participation	9630		
Lease Purchase of Capital Lease	9640		
Compensated Absences Long Term	9650		
Post-Employment Benefits Long Term	9660		
Other Long-Term Liabilities	9670		
Total Long-Term Liabilities		0	0
TOTAL LIABILITIES	968	23,146	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA	61	69
	(Object)	Self-Insurance Fund	Other Internal Service Fund
FUND EQUITY			
Fund Balance Reserved	9710		
NonCash Assets	9711		
Amounts Restricted by Law for Specific Purposes	9712	(6,214)	10,000,000
Reserve for Encumbrances Credit	9713		
Reserve for Encumbrances Debit	9714		
Reserve for Debt Services	9715		
Assigned/Committed	9754		
Unassigned	9790		
Total Reserved Fund Balance		(6,214)	10,000,000
Fund Balance (GASB 54)	9750		
Nonspendable Fund Balance	9751		
Restricted Fund Balance	9752		
Committed Fund Balance	9753		
Assigned Fund Balance	9754		
Total Designated Fund Balance		0	0
Uncommitted(Unrestricted) Fund Balance	9790		
Other Equity	9800		
Contributed Capital	9810		
Retained Earnings	9850		
Investment in General Fixed Assets	9890		
TOTAL FUND EQUITY		(6,214)	10,000,000
TOTAL LIABILITIES AND FUND EQUITY		16,932	10,000,000

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
ASSETS									
Cash, Investments, and Receivables	9100								
Cash:									
Awaiting Deposit and in Banks	9111								
In County Treasury	9112	228,353	46,646		914,557				
Cash With Fiscal Agents	9113								
Revolving Cash Accounts	9114								
Investments (at cost)	9120								
Accounts Receivable	9130	2,188	27,194		1,200,844				
Due from Other Funds	9140								
Student Loans Receivable	9150								
Inventories, Stores, and Prepaid Items	9200								
Inventories and Stores	9210								
Prepaid Items	9220								
Fixed Assets	9300								
Sites	9310								
Site Improvements	9320								
Accumulated Depreciation Site Improvements	9321								
Buildings	9330								
Accumulated Depreciation Buildings	9331								
Library Books	9340								
Equipment	9350								
Accumulated Depreciation Equipment	9351								
Work in Progress	9360								
Total Fixed Assets		0	0	0	0	0	0	0	0
TOTAL ASSETS		230,541	73,840	0	2,115,401	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
LIABILITIES									
Current Liabilities and Deferred Revenue	9500								
Accounts Payable	9510	622	18,596		1,607,244				
Accrued Salaries and Wages Payable	9520								
Compensated Absences Payable Current	9530								
Due to Other Funds	9540								
Temporary Loans	9550								
Current Portion of Long-Term Debt	9560								
Deferred Revenues	9570				518,414				
Total Current Liabilities and Deferred Revenue		622	18,596	0	2,125,658	0	0	0	0
Long-Term Liabilities	9600								
Bonds Payable	9610								
Revenue Bonds Payable	9620								
Certificates of Participation	9630								
Lease Purchase of Capital Lease	9640								
Compensated Absences Long Term	9650								
Post-Employment Benefits Long Term	9660								
Other Long-Term Liabilities	9670								
Total Long-Term Liabilities		0	0	0	0	0	0	0	0
TOTAL LIABILITIES	968	622	18,596	0	2,125,658	0	0	0	0

COMBINED BALANCE SHEET

For Year Ended June 30, 2024

District ID: 030

Name: IMPERIAL

Description	CA (Object)	71	72	73	74	75	76	77	79
		Associated Students Trust Fund	Student Representation Fee Trust Fund	Student Body Center Fee Trust Fund	Student Financial Aid Trust Fund	Scholarship and Loan Trust Fund	Investment Trust Fund	Deferred Compensation Trust Fund	Other Trust Fund
FUND EQUITY									
Fund Balance Reserved	9710								
NonCash Assets	9711								
Amounts Restricted by Law for Specific Purposes	9712	229,919	55,244		(10,257)				
Reserve for Encumbrances Credit	9713								
Reserve for Encumbrances Debit	9714								
Reserve for Debt Services	9715								
Assigned/Committed	9754								
Unassigned	9790								
Total Reserved Fund Balance		229,919	55,244	0	(10,257)	0	0	0	0
Fund Balance (GASB 54)	9750								
Nonspendable Fund Balance	9751								
Restricted Fund Balance	9752								
Committed Fund Balance	9753								
Assigned Fund Balance	9754								
Total Designated Fund Balance		0	0	0	0	0	0	0	0
Uncommitted(Unrestricted) Fund Balance	9790								
Other Equity	9800								
Contributed Capital	9810								
Retained Earnings	9850								
Investment in General Fixed Assets	9890								
TOTAL FUND EQUITY		229,919	55,244	0	(10,257)	0	0	0	0
TOTAL LIABILITIES AND FUND EQUITY		230,541	73,840	0	2,115,401	0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Federal Revenues	8100			
Forest Revenues	8110			0
Higher Education Act	8120		2,877,236	2,877,236
Workforce Investment Act	8130			0
Temporary Assistance for Needy Families (TANF)	8140		125,605	125,605
Student Financial Aid	8150		37,230	37,230
Veterans Education	8160			0
Vocational and Technical Education Act (VATEA)	8170		430,303	430,303
Other Federal Revenues	8190		1,509,536	1,509,536
Total Federal Revenues	8100	0	4,979,910	4,979,910
State Revenues	8600			
General Apportionments	8610			0
Apprenticeship Apportionment	8611	72,518		72,518
State General Apportionment	8612	52,643,613		52,643,613
Other General Apportionment	8613	(1,210,731)		(1,210,731)
General Categorical Programs	8620			
Child Development	8621		35,794	35,794
Extended Opportunity Programs and Services(EOPS)	8622		2,781,144	2,781,144
Disabled Students Programs and Services(DSPS)	8623		818,649	818,649
Temporary Assistance for Needy Families (TANF)	8624			0
California Work Opportunity and Responsibility to Kids (CalWORKs)	8625		846,803	846,803
Telecommunications and Technology Infrastructure Program (TTIP)	8626			0
Other General Categorical Programs	8627		12,259,836	12,259,836

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
EPA Proceeds	8630	6,054,908		6,054,908
Reimbursable Categorical Programs	8650			
Instructional Improvement Grant	8651			0
Other Reimbursable Categorical Programs	8652			0
State Tax Subventions	8670			
Homeowners' Property Tax Relief	8671	67,651		67,651
Timber Yield Tax	8672			0
Other State Tax Subventions	8673	260,804		260,804
State Non-Tax Revenues	8680			
State Lottery Proceeds	8681	1,663,483	1,244,544	2,908,027
State Mandated Costs	8685	259,996		259,996
Other State Non-Tax Revenues	8686			0
Other State Revenues	8690	2,736,625	4,296,327	7,032,952
Total State Revenues	8600	62,548,867	22,283,097	84,831,964

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted Actual	Restricted Actual	General Fund Actual
Local Revenues	8800			
Property Taxes	8810			
Tax Allocation, Secured Roll	8811	9,816,978		9,816,978
Tax Allocation, Supplemental Roll	8812	244,322		244,322
Tax Allocation, Unsecured Roll	8813	1,025,467		1,025,467
Prior Years Taxes	8816			0
Education Revenues Augmentation Fund (ERAF)	8817	(2,735,973)		(2,735,973)
Redevelopment Agency Funds - Pass Through	8818	96,118		96,118
Redevelopment Agency Funds - Residual	8819	546,610		546,610
Redevelopment Agency Funds - Asset Liquidation	8819.1			0
Contributions, Gifts, Grants, and Endowments	8820		3,000	3,000
Contract Services	8830			
Contract Instructional Services	8831		322,787	322,787
Other Contract Services	8832		1,680,986	1,680,986
Sales and Commissions	8840	24,367		24,367
Rentals and Leases	8850			0
Interest and Investment Income	8860	1,419,101		1,419,101
Student Fees and Charges	8870			
Community Services Classes	8872	15,560		15,560
Dormitory	8873		51,795	51,795
Enrollment	8874	1,362,589		1,362,589
Enrollment Contra Revenue for Uncollectible Receivables	8874.1			0
Enrollment Contra Revenue for HEERF Lost Revenue	8874.3			0
Enrollment Contra Revenue for AB19 College Promise Waivers	8874.5			0
Field Trips and Use of Nondistrict Facilities	8875			0
Health Services	8876		398,131	398,131
Instructional Materials Fees and Sales of Materials	8877	27,700	6,035	33,735
Insurance	8878			0
Student Records	8879	22,270		22,270
Nonresident Tuition	8880	468,308		468,308
Parking Services and Public Transportation	8881		196,452	196,452
Baccalaureate Degree Program Fee	8882			0
Other Student Fees and Charges	8885	2,750	12,665	15,415
Other Local Revenues	8890	29,978	581,871	611,849
Total Local Revenues	8800	12,366,145	3,253,722	15,619,867
Total Revenues		74,915,012	30,516,729	105,431,741

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

Description	Object Code	Fund S11	Fund S12	Fund S10 Total
		Unrestricted	Restricted	General Fund
		Actual	Actual	Actual
Other Financing Sources	8900			
Proceeds of General Fixed Assets	8910			0
Proceeds of Long-Term Debt	8940			0
Incoming Transfers -- (8970/8981/8982/8983)	898#			0
Total Other Financing Sources	8900	0	0	0
Total Revenues and Other Financing Sources		74,915,012	30,516,729	105,431,741

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Agriculture and Natural Resources	0100	398,456		4,672	9,199		412,327
Architecture and Related Technologies	0200						0
Environmental Sciences and Technologies	0300						0
Biological Sciences	0400						0
Business and Management	0500	1,862,181	5,537	40,215	23,485		1,931,418
Media and Communications	0600						0
Information Technology	0700						0
Education	0800						0
Engineering and Industrial Technologies	0900	1,471,415	(911)	277,660	10,680		1,758,844
Fine and Applied Arts	1000	1,613,560	8,764	53,154	10,079		1,685,557
Foreign language	1100	1,954,816	903	(4,434)			1,951,285
Health	1200	4,137,725		234,588	481,728		4,854,041
Family and Consumer Sciences	1300	440,223		29,946			470,169
Law	1400						0
Humanities(Letters)	1500	3,858,281	140,183	1,011			3,999,475
Library Science	1600						0
Mathematics	1700	2,068,915	2,745	8,376	9,028		2,089,064
Military Studies	1800						0
Physical Sciences	1900	3,215,900	5,259	207,930	71,637		3,500,726
Psychology	2000						0
Public and Protective Services	2100	1,084,380		153,312	74,903		1,312,595
Social Sciences	2200	3,835,215	90,360	6,870			3,932,445
Commercial Services	3000						0
Interdisciplinary Studies	4900	402,354					402,354
Instruc Staff-Retirees' Bnfts & Retire Incents	5900	2,290,798	2,696,145				4,986,943
Sub-Total Instructional Activites		28,634,219	2,948,985	1,013,300	690,739		33,287,243
Total Expenditures for GF Activities*		29,241,049	44,868,859	11,498,963	9,332,625	15,503,975	110,445,471

*Total Expenditures for GF Activities above is the grand total of Instructional and Non-Instructional activities.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Instructional Administration and Governance	6000						
Academic Administration	6010		3,126,870	307,537	25,682		3,460,089
Course and Curriculum Development	6020		6,445				6,445
Academic / Faculty Senate	6030		510,111	10,183			520,294
Other Instructional Administration & Governance	6090						0
Total Instructional Admin. & Governance		0	3,643,426	317,720	25,682	0	3,986,828
Instructional Support Services	6100						
Learning Center	6110	606,380					606,380
Library	6120		840,023	112,942	30,358		983,323
Media	6130						0
Museums and Galleries	6140						0
Academic Information Systems and Technology	6150						0
Other Instructional Support Services	6190		4,418,993	219,583	914,069		5,552,645
Total Instructional Support Services		606,380	5,259,016	332,525	944,427	0	7,142,348
Admissions and Records	6200		1,143,355	55,949	15,112		1,214,416
Student Counseling and Guidance	6300						
Counseling and Guidance	6310		1,734,770	70,461	560		1,805,791
Matriculation and Student Assessment	6320		3,522,706	246,512	986		3,770,204
Transfer Programs	6330		487,599	9,137	998		497,734
Career Guidance	6340		222,186	6,678			228,864
Other Student Counseling and Guidance	6390		317,933	61,090	1,207		380,230
Total Student Counseling and Guidance		0	6,285,194	393,878	3,751	0	6,682,823

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Other Student Services	6400						
Cal Work Opportunity and Responsibility to Kids *	6410						0
Disabled Student Programs and Services (DSPS)	6420		1,167,018	87,532	29,761		1,284,311
Extended Opportunity Programs and Services (EOPS)	6430		2,077,185	177,534	27,246	283,872	2,565,837
Health Services	6440						0
Student Personnel Administration	6450						0
Financial Aid Administration	6460		1,435,914	183,320	1,543		1,620,777
Job Placement Services	6470						0
Veterans Services	6480			21,923	2,401		24,324
Miscellaneous Student Services	6490		5,509,567	1,339,948	140,470	293,239	7,283,224
Total Other Student Services		0	10,189,684	1,810,257	201,421	577,111	12,778,473
Operation and maintenance of Plant	6500						
Building Maintenance and Repairs	6510		1,128,051	522,151	38,086		1,688,288
Custodial Services	6530		1,355,250	82,610	28,317		1,466,177
Grounds Maintenance and Repairs	6550		737,553	121,374	73,907		932,834
Utilities	6570			1,176,868			1,176,868
Other Operations and Maintenance of Plant	6590		172,859		2,705,917		2,878,776
Total Operation and Maintenance of Plant	6500	0	3,393,713	1,903,003	2,846,227	0	8,142,943
Planning, Policymaking and Coordinations	6600		1,741,753	434,237			2,175,990

* California Work Opportunity and Responsibility to Kids (CalWORKs).

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
General Institutional Support Services	6700						
Community Relations	6710		55,846	117,578	5,452		178,876
Fiscal Operations	6720		756,012	335,839	46,641		1,138,492
Human Resources Management	6730		1,414,053	350,552	16,848		1,781,453
Noninstruct Staff Retirees' Benefits & Retirement *	6740						0
Staff Development	6750		25,036	249,746			274,782
Staff Diversity	6760			86,540			86,540
Logistical Services	6770		1,128,326	1,087,057	3,301,693		5,517,076
Management Information Systems	6780		3,199,597	1,880,353	1,189,966		6,269,916
Other General Institutional Support Services	6790		1,322,974	497,422	12,053		1,832,449
Total General Institutional Support Services	6700	0	7,901,844	4,605,087	4,572,653	0	17,079,584
Community Services & Economic Development	6800						
Community Recreation	6810		1,034	1,887			2,921
Community Service Classes	6820	450	13,335	78,597	3,175		95,557
Community Use of Facilities	6830						0
Economic Development	6840						0
Other Community Services & Economic Development	6890		273,024	7,581			280,605
Total Community Services	6800	450	287,393	88,065	3,175	0	379,083

* Noninstructional Staff Retirees' Benefits & Retirement Incentives.

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Ancillary Services	6900						
Bookstore	6910						0
Child Development Centers	6920		276,217	49,260			325,477
Farm Operations	6930						0
Food Services	6940						0
Parking	6950		499,930	89,320			589,250
Student and Co-Curricular Activities	6960		1,298,349	406,362	29,438		1,734,149
Student Housing	6970						0
Other Ancillary Services	6990						0
Total Ancillary Services	6900	0	2,074,496	544,942	29,438	0	2,648,876
Auxiliary Operations	7000						
Contract Education	7010						0
Other Auxiliary Operations	7090						0
Total Auxiliary Operations	7000	0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Activity Code	Salaries and Benefits		Operating Expenses (4000 - 5000)	Capital Outlay (6000)	Other Outgo (7000)	Total
		Instructional	Non Instructional				
Physical Property and Related Acquisitions	7100						0
Long-Term Debt and Other Financing	7200						
Long_Term Debt	7210						0
Tax revenue Anticipation Notes	7220						0
Other Financing	7290						0
Total Long-Term Debt and Other Financing	7200	0	0	0	0	0	0
Transfers, Student Aid and Other Outgo	7300						
Transfers	7310					5,050,000	5,050,000
Student Aid	7320					2,376,864	2,376,864
Other Outgo	7390					7,500,000	7,500,000
Total Transfers, Student Aid and Other Outgo	7300	0	0	0	0	14,926,864	14,926,864
Sub-Total Non-Instructional Activites		606,830	41,919,874	10,485,663	8,641,886	15,503,975	77,158,228
Total Expenditures General Fund: activities *		29,241,049	44,868,859	11,498,963	9,332,625	15,503,975	110,445,471

* Total Expenditures for the General Fund: Instructional Activities and Non-Instructional Activities.

Gann Appropriations Limit

GANN Report

DISTRICT NAME: IMPERIAL

I.	2024-2025 Appropriations Limit:			
A.	2023-2024 Appropriations Limit:			\$68,531,880
B.	2024-2025 Price Factor:	1.0362		
C.	Population factor:			
	1. 2022-2023 Second Period Actual FTES	6,789.80		
	2. 2023-2024 Second Period Actual FTES	6,397.00		
	3. 2023-2024 Population change factor (C2/C1)	0.9421		
D.	2023-2024 Limit adjusted by inflation and population factors (A * B * C.3)			\$66,901,097
E.	Adjustments to increase limit:			
	1. Transfers in of financial responsibility		\$0	
	2. Temporary voter approved increases		0	
	3. Total adjustments - increase			0
	Sub-Total (D + E.3)			\$66,901,097
F.	Adjustments to decrease limit:			
	1. Transfers out of financial responsibility		\$0	
	2. Lapses of voter approved increases		0	
	3. Total adjustments - decrease			0
G.	2024-2025 Appropriations Limit (D + E.3 - F.3)			\$66,901,097
II.	2024-2025 Appropriations Subject to Limit:			
A.	State Aid (General Apportionment, Apprenticeship Allowance, Basic Skills, and Partnership for Excellence)			64,849,278
B.	State Subventions (Home Owners Property Tax Relief, Timber Yield tax, etc.)			67,800
C.	Local Property taxes			8,942,913
D.	Estimated excess Debt Service taxes			0
E.	Estimated Parcel taxes, Square Foot taxes, etc.			0
F.	Interest on proceeds of taxes			252,190
G.	Local appropriations from taxes for unreimbursed State, court, and federal mandates			287,748
H.	2024-2025 Appropriations Subject to Limit			\$73,824,433

For Actual Year: 2023-2024

Budget Year: 2024-2025

General Fund

Description	Object Code	Fund: 11		Fund: 12		Fund: 10	
		UNRESTRICTED SUBFUND		RESTRICTED SUBFUND		TOTAL	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100		0	4,979,910	4,776,695	4,979,910	4,776,695
State Revenues	8600	62,548,867	59,908,646	22,283,097	31,503,142	84,831,964	91,411,788
Local Revenues	8800	12,366,145	13,240,628	3,253,722	2,799,384	15,619,867	16,040,012
Total Revenues		74,915,012	73,149,274	30,516,729	39,079,221	105,431,741	112,228,495
EXPENDITURES:							
Academic Salaries	1000	27,180,226	29,829,394	6,288,316	9,468,061	33,468,542	39,297,455
Classified Salaries	2000	12,924,438	14,795,309	4,475,286	9,876,054	17,399,724	24,671,363
Employee Benefits	3000	19,345,638	20,623,102	3,896,004	4,582,257	23,241,642	25,205,359
Supplies and Materials	4000	1,037,335	1,399,529	1,749,892	3,046,512	2,787,227	4,446,041
Other Operating Expenses and Services	5000	5,865,884	6,678,030	2,845,852	4,992,932	8,711,736	11,670,962
Capital Outlay	6000	759,886	772,632	8,572,739	5,272,540	9,332,625	6,045,172
Total Expenditures		67,113,407	74,097,996	27,828,089	37,238,356	94,941,496	111,336,352
Excess /(Deficiency) of Revenues over Expenditures		7,801,605	(948,722)	2,688,640	1,840,865	10,490,245	892,143
Other Financing Sources	8900		964		0	0	964
Other Outgo	7000	12,572,509	1,448,500	2,931,466	2,785,684	15,503,975	4,234,184
Net Increase/(Decrease) in Fund Balance		(4,770,904)	(2,396,258)	(242,826)	(944,819)	(5,013,730)	(3,341,077)
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	26,176,362	21,405,458	700,976	452,850	26,877,338	21,858,308
Prior Years Adjustments	9020			(5,300)		(5,300)	
Adjusted Beginning Balance	9030	26,176,362		695,676		26,872,038	
Ending Fund Balance, June 30		21,405,458	19,009,200	452,850	(491,969)	21,858,308	18,517,231

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

DEBT SERVICE FUNDS

Description	Object Code	Fund: 21		Fund: 22		Fund: 29	
		BOND INTEREST AND REDEMPTION FUND		REVENUE BOND INTEREST AND REDEMPTION FUND		OTHER DEBT SERVICE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	67,262	67,300				
Local Revenues	8800	11,535,980	11,536,000				
Total Revenues		11,603,242	11,603,300	0	0	0	0
Other Financing Sources	8900						
Interfund Transfers In	8981						
Other Incoming Transfers	8983	7,254,888	7,255,000				
Total Other Financing Sources		7,254,888	7,255,000	0	0	0	0
Other Outgo	7000						
Debt Retirement (Long Term Debt)	7100						
Debt Reduction	7110						
Debt Interest and Other Service Charges	7120						
Transfers Outgoing	7300 & 7400	9,129,985	9,130,000				
Reserve for Contingencies	7900						
Total Other Outgo	7000	9,129,985	9,130,000	0	0	0	0
Net Other Financing Sources / (Other Outgo)	8900 & 7000	(1,875,097)	(1,875,000)	0	0	0	0
Net Increase/Decrease in Fund Balance		9,728,145	9,728,300	0	0	0	0
BEGINNING FUND BALANCE:							
Net Beginning Balance, July 1	9010	7,409,949	17,138,094		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	7,409,949		0		0	
Ending Fund Balance, June 30		17,138,094	26,866,394	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 31		FUND 32		FUND 33	
	Code	BOOKSTORE FUND		CAFETERIA FUND		CHILD DEVELOPMENT FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600					1,275,292	1,762,183
Local Revenues	8800					23,918	250,717
Total Income		0	0	0	0	1,299,210	2,012,900
Expenditures							
Academic Salaries	1000					69,652	67,969
Classified Salaries	2000					647,067	711,433
Employee Benefits	3000					351,277	433,450
Supplies and Materials	4000					47,109	420,038
Other Operating Expenses and Services	5000					12,172	46,420
Capital Outlay	6000					37,419	90,300
Total Expenditures		0	0	0	0	1,164,696	1,769,610
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	134,514	243,290
Other Financing Sources	8900						
Other Outgo	7000						237,817
Net Increase/(Decrease) in Fund Balance		0	0	0	0	134,514	5,473
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0	665,922	800,436
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		665,922	
Ending Fund Balance, June 30		0	0	0	0	800,436	805,909

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Special Revenue Funds

Description	Object	FUND: 34		FUND 35		FUND 39	
	Code	FARM OPERATION FUND		REVENUE BOND PROJECT FUND		OTHER SPECIAL REVENUE FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800						
Total Income		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

For Actual Year: 2023-2024

Budget Year: 2024-2025

Capital Projects Funds

Description	Object	FUND: 41		FUND 42		FUND 43	
	Code	CAPITAL QUTLAY PROJECTS FUND		REVENUE BOND CONSTRUCTION FUND		GENERAL OBLIGATION BOND FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600	4,554,000					
Local Revenues	8800	1,532,381	860,000			2,923,860	2,080,000
Total Income		6,086,381	860,000	0	0	2,923,860	2,080,000
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	114,920				4,213	
Other Operating Expenses and Services	5000	19,414	32,000				
Capital Outlay	6000	9,690,473	18,382,461			4,651,897	140,106,830
Total Expenditures		9,824,807	18,414,461	0	0	4,656,110	140,106,830
Excess /(Deficiency) of Revenues over Expenditures		(3,738,426)	(17,554,461)	0	0	(1,732,250)	(138,026,830)
Other Financing Sources	8900	5,000,000				104,610,000	
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		1,261,574	(17,554,461)	0	0	102,877,750	(138,026,830)
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	17,737,141	18,998,715	0	0	39,339,820	142,517,856
Prior Years Adustments	9020					300,286	
Adjusted Beginning Balance	9030	17,737,141		0		39,640,106	
Ending Fund Balance, June 30		18,998,715	1,444,254	0	0	142,517,856	4,491,026

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object Code	FUND: 51		FUND 52		FUND 53	
		BOOKSTORE FUND		CAFETERIA FUND		FARM OPERATIONS	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0	0	0	0	0
Cost of Sales	5890						
Gross Profit or Loss		0	0	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Net Profit or Loss		0	0	0	0	0	0
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0		0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0		0		0	
Ending Fund Balance, June 30		0	0	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Enterprise Funds

Description	Object	FUND: 59					
	Code	OTHER ENTERPRISE FUND					
		Actual	Budget				
REVENUES:							
Local Revenues	8800						
Other Financing Sources	8900						
Total Income		0	0				
Cost of Sales	5890						
Gross Profit or Loss		0	0				
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0				
Net Profit or Loss		0	0				
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		0	0				
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010		0				
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	0					
Ending Fund Balance, June 30		0	0				

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Internal Service Funds

Description	Object Code	FUND: 61		FUND 69			
		SELF-INSURANCE FUND		OTHER INTERNAL SERVICES FUND			
		Actual	Budget	Actual	Budget		
REVENUES:							
Local Revenues	8800	2,392	5,000				
Other Financing Sources	8900	50,000	500,000				
Total Income		52,392	505,000	0	0		
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000	203,122	250,000				
Capital Outlay	6000						
Total Expenditures		203,122	250,000	0	0		
Net Profit or Loss		(150,730)	255,000	0	0		
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		(150,730)	255,000	0	0		
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	144,516	(6,214)	10,000,000	10,000,000		
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	144,516		10,000,000			
Ending Fund Balance, June 30		(6,214)	248,786	10,000,000	10,000,000		

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 71		FUND 72		FUND 73	
	Code	ASSOCIATED STUDENTS TRUST FUND	REPRESENTATION FEE TRUST FUND	Actual	Budget	Actual	Budget
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100						
State Revenues	8600						
Local Revenues	8800	72,372	45,525	42,733	42,000		
Total Income		72,372	45,525	42,733	42,000	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000	38,142	69,092				
Other Operating Expenses and Services	5000	12,729	15,230	41,883	42,000		
Capital Outlay	6000						
Total Expenditures		50,871	84,322	41,883	42,000	0	0
Excess /(Deficiency) of Revenues over Expenditures		21,501	(38,797)	850	0	0	0
Other Financing Sources	8900						
Other Outgo	7000						
Net Increase/(Decrease) in Fund Balance		21,501	(38,797)	850	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	208,418	229,919	54,394	55,244		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	208,418		54,394		0	
Ending Fund Balance, June 30		229,919	191,122	55,244	55,244	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 74		FUND 75		FUND 76	
	Code	FINANCIAL AID TRUST FUND		SCHOLARSHIP & LOAN TRUST FUND		INVESTMENT TRUST FUND	
		Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:							
Federal Revenues	8100	23,088,313	25,356,150				
State Revenues	8600	14,372,904	15,268,138				
Local Revenues	8800						
Total Income		37,461,217	40,624,288	0	0	0	0
Expenditures							
Academic Salaries	1000						
Classified Salaries	2000						
Employee Benefits	3000						
Supplies and Materials	4000						
Other Operating Expenses and Services	5000						
Capital Outlay	6000						
Total Expenditures		0	0	0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		37,461,217	40,624,288	0	0	0	0
Other Financing Sources	8900						
Other Outgo	7000	37,461,217	40,624,288				
Net Increase/(Decrease) in Fund Balance		0	0	0	0	0	0
Beginning Fund Balance:							
Net Beginning Balance, July 1	9010	(10,257)	(10,257)	0	0		0
Prior Years Adjustments	9020						
Adjusted Beginning Balance	9030	(10,257)		0		0	
Ending Fund Balance, June 30		(10,257)	(10,257)	0	0	0	0

REVENUES, EXPENDITURES, AND FUND BALANCE DATA

030 IMPERIAL

For Actual Year: 2023-2024

Budget Year: 2024-2025

Fiduciary Funds Group

Description	Object	FUND: 77		FUND 79	
	Code	DEFERRED COMPENSATION TRUST FUND		OTHER TRUST FUNDS	
		Actual	Budget	Actual	Budget
REVENUES:					
Federal Revenues	8100				
State Revenues	8600				
Local Revenues	8800				
Total Income		0	0	0	0
Expenditures					
Academic Salaries	1000				
Classified Salaries	2000				
Employee Benefits	3000				
Supplies and Materials	4000				
Other Operating Expenses and Services	5000				
Capital Outlay	6000				
Total Expenditures		0	0	0	0
Excess /(Deficiency) of Revenues over Expenditures		0	0	0	0
Other Financing Sources	8900				
Other Outgo	7000				
Net Increase/(Decrease) in Fund Balance		0	0	0	0
Beginning Fund Balance:					
Net Beginning Balance, July 1	9010		0	0	0
Prior Years Adjustments	9020				
Adjusted Beginning Balance	9030	0		0	
Ending Fund Balance, June 30		0	0	0	0

Annual Financial and Budget Report

SUPPLEMENTAL DATA

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

Fund Number In	Fund Name	Fund Number Out	Fund Name	Amount Transferred
41	CAPITAL OUTLAY PROJECTS FUND	11	UNRESTRICTED SUBFUND	5,000,000
61	SELF-INSURANCE FUND	11	UNRESTRICTED SUBFUND	50,000

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Actual Fiscal Year Data								
State Lottery Proceeds:	8681		1,663,483			1,244,544		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities (AC 0100-5900)	Support Activities (AC 6000-6700)	Support Activities (AC 6800-7390)	Total Unrestricted	Instructional (AC 0100-4900)	Support Activities (AC 7320)	
Expenditures								
Academic Salaries	1000		486,615		486,615			486,615
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	(27,798)		(27,798)
Instructional Supplies & Materials	4300				0	572,468		572,468
Noninstructional Supplies & Mtrls	4400				0	4891		4,891
Total Supplies and Materials		0	0	0	0	549,561		549,561
Other Operating Expenses and Services	5000		1,176,868		1,176,868	115,697		1,292,565
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	579,286		579,286
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	579,286		579,286
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,663,483	0	1,663,483	1,244,544		2,908,027
Ending Balance					0	0		0

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Activity Classification	Object Code	Unrestricted			Restricted Prop 20			
Lottery Adjustments and Proceeds:								
Net Beginning Balance, July 1	9010		0			0		
Adjustments	9020		0			0		
Adjusted Beginning Balance	9030		0			0		
Budget Fiscal Year Data								
State Lottery Proceeds:	8681		1,449,690			1,298,281		
		Instructional & Institutional Unrestricted				Instructional Materials Proposition 20		Total
	Object Code	Instructional Activities	Support Activities	Support Activities	Total	Instructional	Support Activities	
		(AC 0100-5900)	(AC 6000-6700)	(AC 6800-7390)	Unrestricted	(AC 0100-4900)	(AC 7320)	
Expenditures								
Academic Salaries	1000		91,716		91,716			91,716
Classified Salaries	2000				0			0
Employee Benefits	3000				0			0
Supplies & Materials	4000							
Software	4100				0			0
Books, Magazines, & Periodicals	4200				0	47,090		47,090
Instructional Supplies & Materials	4300				0	1,032,588		1,032,588
Noninstructional Supplies & Mtrls	4400				0			0
Total Supplies and Materials		0	0	0	0	1,079,678		1,079,678
Other Operating Expenses and Services	5000		1,357,974		1,357,974	2,574		1,360,548
Capital Outlay	6000							
Library Books	6300				0			0
Equipment	6400							
Equipment - Additional	6410				0	216,029		216,029
Equipment - Replacement	6420				0			0
Total Capital Outlay		0	0	0	0	216,029		216,029
Other Outgo	7000				0			0
Direct Aid to Students	7500				0			0
Total Other Outgo	7000	0	0	0	0			0
Total Expenditures		0	1,449,690	0	1,449,690	1,298,281		2,747,971
Ending Balance					0	0		

Annual Financial and Budget Report

For Actual Year: 2023-2024

District ID: 030

Name: IMPERIAL

EPA Revenue	6,054,908
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Activity Classification	Activity Code	Salaries and Benefits	Operating Expenses	Capital Outlay	Total
		(Obj 1000-3000)	(Obj 4000-5000)	(Obj 6000)	
Instructional Activities	0100-5900	6,054,908	0	0	6,054,908
TOTAL		6,054,908	0	0	6,054,908

Annual Financial and Budget Report

For Actual Year: 2023-2024

Budget Year: 2024-2025

District ID: 030

Name: IMPERIAL

Fiscal Year	STRS	PERS	Total	Increase	
	Amount	Amount		Amount	Rate
2023-2024	7,401,362	4,305,628	11,706,990	N/A	N/A
2024-2025	7,186,711	4,862,405	12,049,116	342,126	2.92%
2025-2026	7,671,650	5,373,335	13,044,985	995,869	8.27%
2026-2027	8,035,891	5,683,328	13,719,219	674,234	5.17%
2027-2028	8,450,058	6,141,598	14,591,656	872,437	6.36%
2028-2029	8,668,086	6,428,056	15,096,142	504,486	3.46%

Does the district have a plan to fund these expenses through 2028-29?
Yes
Explain Yes or No
The District Board of Trustees passed Resolution No. 17971 on September 12, 2018, adopting the PARS Public Agencies Post-Employment Benefits Trust and Pension Rate Stabilization Program. Since FY 2018-19, the Board of Trustees has passed multiple resolutions authorizing transfers to the OPEB/Pension Trusts and it is the intent of the District to continue this practice.
Does the district have an irrevocable trust?
Yes