IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending September 30, 2024

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	$ 59,908,647	-	$ 59,908,647	$ 14,127,075	24%	$ 45,781,572
State STRS On-Behalf Payments	1,897,030	-	1,897,030	-	0%	1,897,030
Local Revenue (8800 to 8899)	13,240,628	-	13,240,628	1,258,938	10%	11,981,690
Interfund Transfers In (8900)	964	-	964	-	0%	964
Total Revenue	$ 75,047,269	$ -	$ 75,047,269	$ 15,386,013	21%	$ 59,661,256
Expenditures						
Certificated (1000 to 1999)	$ 29,829,395	(127,516)	$ 29,701,879	$ 6,794,718	23%	$ 22,907,161
Classified (2000 to 2999)	14,795,308	373,882	15,169,190	3,288,608	22%	11,880,582
Benefits (3000 to 3999)	20,623,102	373,793	20,996,895	4,759,860	23%	16,237,035
Benefits (STRS On-Behalf Payments)	1,897,030	(172,367)	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,399,529	135,673	1,535,202	231,857	15%	1,303,345
Services (5000 to 5999)	6,678,030	33,319	6,711,349	2,290,580	34%	4,420,769
Capital Outlay (6000 to 6999)	772,632	99,716	872,348	104,832	12%	767,516
Other Outgo (7000 to 7999)	1,448,500	(716,500)	732,000	-	0%	732,000
Total Expenditures	$ 77,443,526	$ -	$ 77,443,526	$ 17,470,455	23%	$ 59,973,071
Total Revenue in Excess / (Deficiency) of Expenditures	$ (2,396,257)	$ -	$ (2,396,257)			
Fund Balance						
Beginning Balance	$ 21,408,773		$ 21,405,458	*		
Excess/(Deficiency)	(2,396,257)		(2,396,257)	**		
Total Fund Balance	$ 19,012,516		$ 19,009,201			
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 4,776,695	608,545	$ 5,385,240	$ 801,208	15%	$ 4,584,032
State Revenue (8600 to 8699)	31,503,142	(380,661)	31,122,481	4,683,982	15%	26,438,499
State STRS On-Behalf Payments	497,060	(45,163)	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,799,384	4,120	2,803,504	1,058,085	38%	1,745,419
Total Revenue	$ 39,576,281	$ 186,841	$ 39,763,122	$ 6,543,275	16%	$ 33,219,847
Expenditures						
Certificated (1000 to 1999)	$ 9,468,061	(186,412)	$ 9,281,649	$ 1,586,726	17%	$ 7,694,923
Classified (2000 to 2999)	9,876,054	55,620	9,931,674	1,261,384	13%	8,670,290
Benefits (3000 to 3999)	4,582,257	97,714	4,679,971	855,357	18%	3,824,614
Benefits (STRS On-Behalf Payments)	497,060	-	497,060	-	0%	497,060
Supplies (4000 to 4999)	3,046,512	8,074	3,054,586	282,529	9%	2,772,057
Services (5000 to 5999)	4,992,932	(59,616)	4,933,316	575,297	12%	4,358,019
Capital Outlay (6000 to 6999)	5,272,540	249,354	5,521,894	489,996	9%	5,031,898
Other Outgo (7000 to 7999)	2,785,684	22,107	2,807,791	321,442	11%	2,486,349
Total Expenditures	$ 40,521,100	$ 186,841	$ 40,707,941	$ 5,372,731	13%	$ 35,335,210
Total Revenue in Excess / (Deficiency) of Expenditures	$ (944,819)	$ -	$ (944,819)			
Fund Balance						
Beginning Balance	$ 1,513,738		$ 452,850	*		
Excess/(Deficiency)	(944,819)		(944,819)	**		
Total Fund Balance	$ 568,919		$ (491,969)			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 850,000	-	$ 850,000	$ 27,841	3%	$ 822,159
Interfund Transfers In (8900)	-	-	-	-	0%	-
Total Revenue	$ 850,000	$ -	$ 850,000	$ 27,841	3%	$ 822,159
Expenditures						
Supplies (4000 to 4999)	$ -	-	$ -	$ 1,145	0%	$ (1,145)
Services (5000 to 5999)	32,000	1,027	33,027	7,947	24%	25,080
Capital Outlay (6000 to 6999)	18,382,461	(1,027)	18,381,434	49,988	0%	18,331,446
Total Expenditures	$ 18,414,461	$ -	$ 18,414,461	$ 59,080	0%	$ 18,355,381
Total Revenue in Excess / (Deficiency) of Expenditures	$ (17,564,461)	$ -	$ (17,564,461)			
Fund Balance						
Beginning Balance	$ 18,417,697		$ 18,417,697	*		
Excess/(Deficiency)	(17,564,461)		(17,564,461)	**		
Total Fund Balance	$ 853,236		$ 853,236			
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,762,183	-	$ 1,762,183	$ 684,771	39%	$ 1,077,412
Local Revenue (8800 to 8899)	250,717	-	250,717	2,111	1%	248,606
Total Revenue	$ 2,012,900	$ -	$ 2,012,900	$ 686,882	34%	$ 1,326,018
Expenditures						
Certificated (1000 to 1999)	$ 67,969	-	$ 67,969	$ 20,920	31%	$ 47,049
Classified (2000 to 2999)	711,433	-	711,433	166,686	23%	$ 544,747
Benefits (3000 to 3999)	433,450	-	433,450	84,898	20%	348,552
Supplies (4000 to 4999)	420,038	(1,700)	418,338	2,941	1%	415,397
Services (5000 to 5999)	46,420	1,700	48,120	148	0%	47,972
Capital Outlay (6000 to 6999)	90,300	-	90,300	2,194	2%	88,106
Other Outgo (7000 to 7999)	237,817	-	237,817	-	0%	237,817
Total Expenditures	$ 2,007,427	$ -	$ 2,007,427	$ 277,787	14%	$ 1,729,640
Total Revenue in Excess / (Deficiency) of Expenditures	$ 5,473	$ -	$ 5,473			
Fund Balance						
Beginning Balance	$ 621,327		$ 800,436	*		
Excess/(Deficiency)	5,473		5,473	**		
Total Fund Balance	$ 626,800		$ 805,909			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	$ -	-	$ -	$ -	0%	$ -
Local Revenue (8800 to 8899)	10,000	-	10,000	16,234	162%	(6,234)
Total Revenue	$ 10,000	$ -	$ 10,000	$ 16,234	0%	$ (6,234)
Expenditures						
Services (5000 to 5999)	$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Total Expenditures	$ -	$ -	$ -	$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ 10,000	$ -	$ 10,000			
Fund Balance						
Beginning Balance	$ 580,054		$ 580,054	*		
Excess/(Deficiency)	10,000		10,000	**		
Total Fund Balance	$ 590,054		$ 590,054			
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	$ 1,100,000	-	1,100,000	150,588	14%	949,412
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	$ 1,100,000	$ -	$ 1,100,000	$ 150,588	14%	$ 949,412
Expenditures						
Services (5000 to 5999)	$ -	-	-	3,163	0%	(3,163)
Capital Outlay (6000 to 6999)	105,622,332	-	105,622,332	-	0%	105,622,332
Total Expenditures	$ 105,622,332	$ -	$ 105,622,332	$ 3,163	0%	$ 105,619,169
Total Revenue in Excess / (Deficiency) of Expenditures	$ (104,522,332)	$ -	$ (104,522,332)			
Fund Balance						
Beginning Balance	$ 106,458,123		$ 106,458,123	*		
Excess/(Deficiency)	(104,522,332)		(104,522,332)	**		
Total Fund Balance	$ 1,935,791		$ 1,935,791			

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	$ -	-	$ -	$ 1	0%	$ (1)
Total Revenue	$ -	$ -	$ -	$ 1	0%	$ (1)
Expenditures						
Capital Outlay (6000 to 6999)	$ -	-	$ -	$ -	0%	$ -
Other Outgo (7000 to 7999)	$ 964	-	964	-	0%	964
Total Expenditures	$ 964	$ -	$ 964	$ -	0%	$ 964
Total Revenue in Excess / (Deficiency) of Expenditures	$ (964)	$ -	$ (964)			
Fund Balance						
Beginning Balance	$ 964		$ 965	*		
Excess/(Deficiency)	(964)		(964)	**		
Total Fund Balance	$ -		$ 1			
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 5,000	-	$ 5,000	$ 83	2%	$ 4,917
Interfund Transfers In (8900)	500,000	-	500,000	-	0%	500,000
Total Revenue	$ 505,000	-	$ 505,000	$ 83	0%	$ 504,917
Expenditures						
Services (5000 to 5999)	$ 250,000	-	$ 250,000	$ 66,271	27%	$ 183,729
Total Expenditures	$ 250,000	-	$ 250,000	$ 66,271	27%	$ 183,729
Total Revenue in Excess / (Deficiency) of Expenditures	$ 255,000	$ -	$ 255,000			
Fund Balance						
Beginning Balance	$ (6,214)		$ (6,214)	*		
Excess/(Deficiency)	255,000		255,000	**		
Total Fund Balance	$ 248,786		$ 248,786			
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	$ -	-	$ -	$ -	0%	$ -
Total Revenue	$ -	-	$ -	$ -	0%	$ -
Expenditures						
	$ -	-	$ -	$ -	0%	$ -
Total Expenditures	$ -	-	$ -	$ -	0%	$ -
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 10,000,000		$ 10,000,000	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ 10,000,000		$ 10,000,000			

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	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	$ 45,525	8,364	$ 53,889	$ 23,564	44%	$ 30,325
Total Revenue	$ 45,525	$ 8,364	$ 53,889	$ 23,564	44%	$ 30,325
Expenditures						
Supplies (4000 to 4999)	$ 69,092	7,613	$ 76,705	$ 12,690	17%	$ 56,402
Services (5000 to 5999)	15,230	1,101	16,331	6,924	42%	9,407
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	$ 84,322	$ 8,714	$ 93,036	$ 19,614	21%	$ 65,809
Total Revenue in Excess / (Deficiency) of Expenditures	$ (38,797)	$ (350)	$ (39,147)			
Fund Balance						
Beginning Balance	$ 229,919		$ 229,919	*		
Excess/(Deficiency)	(38,797)		(39,147)	**		
Total Fund Balance	$ 191,122		$ 190,772			
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 42,000	-	$ 42,000	$ 17,062	41%	$ 24,938
Total Revenue	$ 42,000	$ -	$ 42,000	$ 17,062	41%	$ 24,938
Expenditures				-		-
Services (5000 to 5999)	$ 42,000	-	$ 42,000	$ 10,433	25%	$ 31,567
Total Expenditures	$ 42,000	$ -	$ 42,000	$ 10,433	25%	$ 31,567
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ 55,244		$ 55,244	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ 55,244		$ 55,244			
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 25,356,150	38,213	$ 25,394,363	$ 4,918,439	19%	$ 20,475,924
State Revenue (8600 to 8699)	15,268,138	-	15,268,138	11,780,620	77%	3,487,518
Total Revenue	$ 40,624,288	$ 38,213	$ 40,662,501	$ 16,699,059	41%	$ 23,963,442
Expenditures						
Other Outgo (7000 to 7999)	$ 40,624,288	38,213	$ 40,662,501	$ 11,772,646	29%	$ 28,889,855
Total Expenditures	$ 40,624,288	$ 38,213	$ 40,662,501	$ 11,772,646	29%	$ 28,889,855
Total Revenue in Excess / (Deficiency) of Expenditures	$ -	$ -	$ -			
Fund Balance						
Beginning Balance	$ (10,257)		$ (10,257)	*		
Excess/(Deficiency)	-		-	**		
Total Fund Balance	$ (10,257)		$ (10,257)			

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	$ 980,000	-	$ 980,000	$ 41,172	4%	$ 938,828
Total Revenue	$ 980,000	$ -	$ 980,000	$ 41,172	4%	$ 938,828
Expenditures						
Supplies (4000 to 4999)	$ -	-	$ -	$ -	0%	$ -
Services (5000 to 5999)	-	-	-	-	0%	-
Capital Outlay (6000 to 6999)	34,484,498	-	34,484,498	1,058,547	3%	33,425,951
Total Expenditures	$ 34,484,498	$ -	$ 34,484,498	$ 1,058,547	3%	$ 33,425,951
Total Revenue in Excess / (Deficiency) of Expenditures	$ (33,504,498)	$ -	$ (33,504,498)			
Fund Balance						
Beginning Balance	$ 34,703,710		$ 36,059,734	*		
Excess/(Deficiency)	(33,504,498)		(33,504,498)	**		
Total Fund Balance	$ 1,199,212		$ 2,555,236			

* *Fund balance data updated to reflect actual fund balances reported at June 30, 2024 on CCFS-311 Report.*
** *Revenues in Excess / (Deficiency) of Expeditures based on budget revisions year-to-date.*