

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2024-2025
Month Ending July 31, 2024

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 66,628,170	-	\$ 66,628,170	\$ 3,955,350	6%	\$ 62,672,820
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	12,084,257	-	12,084,257	1,783,694	15%	10,300,563
Total Revenue	\$ 80,437,090	-	\$ 80,437,090	\$ 5,739,044	7%	\$ 74,698,046
Expenditures						
Certificated (1000 to 1999)	\$ 27,524,355	-	\$ 27,524,355	\$ 2,351,225	9%	\$ 25,173,131
Classified (2000 to 2999)	13,667,434	-	13,667,434	1,049,334	8%	12,618,100
Benefits (3000 to 3999)	18,104,148	-	18,104,148	1,334,102	7%	16,770,046
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,333,819	-	1,333,819	37,981	3%	1,295,838
Services (5000 to 5999)	7,127,149	-	7,127,149	1,021,341	14%	6,105,808
Capital Outlay (6000 to 6999)	784,632	-	784,632	16,331	2%	768,301
Other Outgo (7000 to 7999)	10,560,000	-	10,560,000	-	0%	10,560,000
Total Expenditures	\$ 80,826,200	\$ -	\$ 80,826,200	\$ 5,810,312	7%	\$ 75,015,888
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (389,110)	\$ -	\$ (389,110)			
Fund Balance						
Beginning Balance	\$ 20,094,553					
Excess/(Deficiency)	(389,110)					
Total Fund Balance	\$ 19,705,443					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,260,440	-	\$ 5,260,440	\$ 424	0%	\$ 5,260,016
State Revenue (8600 to 8699)	33,452,037	-	33,452,037	1,285,513	4%	32,166,524
State STRS On-Behalf Payments	451,897	-	451,897	-	0%	451,897
Local Revenue (8800 to 8899)	2,709,896	-	2,709,896	184,451	7%	2,525,445
Total Revenue	\$ 41,874,270	\$ -	\$ 41,874,270	\$ 1,470,388	4%	\$ 40,403,882
Expenditures						
Certificated (1000 to 1999)	\$ 8,754,988	-	\$ 8,754,988	\$ 519,599	6%	\$ 8,235,389
Classified (2000 to 2999)	10,732,203	-	10,732,203	405,168	4%	10,327,035
Benefits (3000 to 3999)	5,136,975	-	5,136,975	221,047	4%	4,915,928
Benefits (STRS On-Behalf Payments)	451,897	-	451,897	-	0%	451,897
Supplies (4000 to 4999)	3,626,744	-	3,626,744	38,475	1%	3,588,269
Services (5000 to 5999)	7,544,299	-	7,544,299	151,450	2%	7,392,849
Capital Outlay (6000 to 6999)	3,705,709	-	3,705,709	120,180	3%	3,585,529
Other Outgo (7000 to 7999)	2,837,764	-	2,837,764	40,139	1%	2,797,625
Total Expenditures	\$ 42,790,579	\$ -	\$ 42,790,579	\$ 1,496,058	3%	\$ 41,294,521
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (916,309)	\$ -	\$ (916,309)			
Fund Balance						
Beginning Balance	\$ 947,190					
Excess/(Deficiency)	(916,309)					
Total Fund Balance	\$ 30,881					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 540,000	(515,000)	\$ 25,000	\$ -	0%	\$ 25,000
Interfund Transfers In	-	300,000	300,000	-	0%	300,000
Total Revenue	\$ 540,000	\$ (215,000)	\$ 325,000	\$ -	0%	\$ 325,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	29,000	-	29,000	1,982	7%	27,018
Capital Outlay (6000 to 6999)	18,455,654	-	18,455,654	19,001	0%	18,436,654
Total Expenditures	\$ 18,484,654	\$ -	\$ 18,484,654	\$ 20,983	0%	\$ 18,463,671
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (17,944,654)		\$ (215,000)		\$ (18,159,654)	
Fund Balance						
Beginning Balance	\$ 18,588,048					
Excess/(Deficiency)	(17,944,654)					
Total Fund Balance	\$ 643,394					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,752,071	-	\$ 1,752,071	\$ -	0%	\$ 1,752,071
Local Revenue (8800 to 8899)	249,966	-	249,966	-	0%	249,966
Total Revenue	\$ 2,002,037	\$ -	\$ 2,002,037	\$ -	0%	\$ 2,002,037
Expenditures						
Certificated (1000 to 1999)	\$ 67,969	-	\$ 67,969	\$ 6,973	10%	\$ 60,996
Classified (2000 to 2999)	711,433	-	711,433	54,790	8%	\$ 656,643
Benefits (3000 to 3999)	433,450	-	433,450	19,824	5%	413,626
Supplies (4000 to 4999)	409,926	-	409,926	671	0%	409,255
Services (5000 to 5999)	46,420	-	46,420	-	0%	46,420
Capital Outlay (6000 to 6999)	90,300	-	90,300	-	0%	90,300
Other Outgo (7000 to 7999)	237,066	-	237,066	-	0%	237,066
Total Expenditures	\$ 1,996,564	\$ -	\$ 1,996,564	\$ 82,259	4%	\$ 1,914,305
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,473		\$ -		\$ 5,473	
Fund Balance						
Beginning Balance	\$ 836,505					
Excess/(Deficiency)	5,473					
Total Fund Balance	\$ 841,978					
FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ -	0%	\$ -
Local Revenue (8800 to 8899)	-	-	-	-	0%	-
Total Revenue	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	-	-	-	-	#DIV/0!	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -		\$ -		\$ -	
Fund Balance						
Beginning Balance	\$ 541,072					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 541,072					

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FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,500,000	-	1,500,000	-	0%	1,500,000
Financing Sources (8900)	-	-	-	-	0%	-
Total Revenue	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	0%	\$ 1,500,000
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	105,682,732	-	105,682,732	-	0%	105,682,732
Total Expenditures	\$ 105,682,732	\$ -	\$ 105,682,732	\$ -	0%	\$ 105,682,732
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (104,182,732)		\$ -	\$ (104,182,732)		
Fund Balance						
Beginning Balance	\$ 105,682,732					
Excess/(Deficiency)	(104,182,732)					
Total Fund Balance	\$ 1,500,000					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 20,000	-	\$ 20,000	\$ -	0%	\$ 20,000
Local Revenue (8800 to 8899)	500,000	-	500,000	-	0%	500,000
Total Revenue	\$ 520,000	-	\$ 520,000	\$ -	0%	\$ 520,000
Expenditures						
Services (5000 to 5999)	\$ 520,000	-	\$ 520,000	\$ 458	0%	\$ 519,542
Total Expenditures	\$ 520,000	-	\$ 520,000	\$ 458	0%	\$ 519,542
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -		\$ -	\$ -		
Fund Balance						
Beginning Balance	\$ 16,800					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 16,800					
FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -		\$ -	\$ -		
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

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FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 45,525	-	\$ 45,525	\$ -	0%	\$ 45,525
Total Revenue	\$ 45,525	\$ -	\$ 45,525	\$ -	0%	\$ 45,525
Expenditures						
Supplies (4000 to 4999)	\$ 72,551	-	\$ 72,551	\$ -	0%	\$ 72,551
Services (5000 to 5999)	18,381	-	18,381	901	5%	17,480
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,932	\$ -	\$ 90,932	\$ 901	1%	\$ 90,031
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (45,407)	\$ -	\$ (45,407)			
Fund Balance						
Beginning Balance	\$ 230,202					
Excess/(Deficiency)	(45,407)					
Total Fund Balance	\$ 184,795					
FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 15,206	36%	\$ 26,794
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 15,206	36%	\$ 26,794
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 195	0%	\$ 41,805
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 195	0%	\$ 41,805
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,543					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,543					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,356,150	-	\$ 25,356,150	\$ -	0%	\$ 25,356,150
State Revenue (8600 to 8699)	14,818,857	-	14,818,857	9,749,724	66%	5,069,133
Total Revenue	\$ 40,175,007	\$ -	\$ 40,175,007	\$ 9,749,724	24%	\$ 30,425,283
Expenditures						
Other Outgo (7000 to 7999)	\$ 40,175,007	-	\$ 40,175,007	\$ 1,489,451	4%	\$ 38,685,556
Total Expenditures	\$ 40,175,007	\$ -	\$ 40,175,007	\$ 1,489,451	4%	\$ 38,685,556
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 950,000	-	\$ 950,000	\$ -	0%	\$ 950,000
Total Revenue	\$ 950,000	\$ -	\$ 950,000	\$ -	0%	\$ 950,000
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ -	0%	\$ -
Services (5000 to 5999)	-	-	-	-	0%	-
Capital Outlay (6000 to 6999)	35,116,840	-	35,116,840	2,377	0%	35,114,463
Total Expenditures	\$ 35,116,840	\$ -	\$ 35,116,840	\$ 2,377	0%	\$ 35,114,463
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (34,166,840)	\$ -	\$ (34,166,840)			
Fund Balance						
Beginning Balance	\$ 34,184,100					
Excess/(Deficiency)	(34,166,840)					
Total Fund Balance	\$ 17,260					