

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2023-2024
Month Ending December 31, 2023

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 60,382,571	400	\$ 60,382,971	\$ 31,280,786	52%	\$ 29,102,185
State STRS On-Behalf Payments	1,724,663	-	1,724,663	-	0%	1,724,663
Local Revenue (8800 to 8899)	10,512,378	-	10,512,378	3,242,547	31%	7,269,831
Total Revenue	\$ 72,619,612	400	\$ 72,620,012	\$ 34,523,333	48%	\$ 38,096,679
Expenditures						
Certificated (1000 to 1999)	\$ 26,600,975	79,117	\$ 26,680,092	\$ 13,157,244	49%	\$ 13,522,848
Classified (2000 to 2999)	13,275,510	250,037	13,525,547	6,333,080	47%	7,192,467
Benefits (3000 to 3999)	16,020,500	(1,703,762)	14,316,738	8,976,781	63%	5,339,957
Benefits (STRS On-Behalf Payments)	1,724,663	-	1,724,663	-	0%	1,724,663
Supplies (4000 to 4999)	1,119,375	91,660	1,211,035	420,929	35%	790,106
Services (5000 to 5999)	6,123,340	294,925	6,418,265	2,904,777	45%	3,513,488
Capital Outlay (6000 to 6999)	570,821	101,114	671,935	233,715	35%	438,220
Other Outgo (7000 to 7999)	13,267,000	(530,241)	12,736,759	12,546,592	99%	190,167
Total Expenditures	\$ 78,702,184	\$ (1,417,151)	\$ 77,285,033	\$ 44,573,118	58%	\$ 32,711,915
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (6,082,572)	\$ 1,417,551	\$ (4,665,021)			
Fund Balance						
Beginning Balance	\$ 26,177,125		\$ 26,176,362	*		
Excess/(Deficiency)	(6,082,572)		(4,665,021)	**		
Total Fund Balance	\$ 20,094,553		\$ 21,511,341			

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 5,694,616	(207,128)	\$ 5,487,488	\$ 2,130,633	39%	\$ 3,356,855
State Revenue (8600 to 8699)	40,611,056	(4,916,793)	35,694,263	28,023,316	79%	7,670,947
State STRS On-Behalf Payments	465,430	-	465,430	-	0%	465,430
Local Revenue (8800 to 8899)	2,825,394	647,300	3,472,694	1,068,635	31%	2,404,059
Total Revenue	\$ 49,596,496	\$ (4,476,621)	\$ 45,119,875	\$ 31,222,584	69%	\$ 13,897,291
Expenditures						
Certificated (1000 to 1999)	\$ 8,184,967	292,413	\$ 8,477,380	\$ 3,043,060	36%	\$ 5,434,320
Classified (2000 to 2999)	6,593,829	3,283,210	9,877,039	2,439,374	25%	7,437,665
Benefits (3000 to 3999)	4,022,470	235,464	4,257,934	1,663,618	39%	2,594,316
Benefits (STRS On-Behalf Payments)	465,430	-	465,430	-	0%	465,430
Supplies (4000 to 4999)	3,512,447	(189,186)	3,323,261	448,314	13%	2,874,947
Services (5000 to 5999)	11,662,829	(1,325,615)	10,337,214	906,141	9%	9,431,073
Capital Outlay (6000 to 6999)	13,188,895	(6,235,242)	6,953,653	3,549,341	51%	3,404,312
Other Outgo (7000 to 7999)	3,120,591	(88,878)	3,031,713	442,234	15%	2,589,479
Total Expenditures	\$ 50,751,458	\$ (4,027,834)	\$ 46,723,624	\$ 12,492,082	27%	\$ 34,231,542
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,154,962)	\$ (448,787)	\$ (1,603,749)			
Fund Balance						
Beginning Balance	\$ 1,143,790		\$ 1,756,558	*		
Excess/(Deficiency)	(1,154,962)		(1,603,749)	**		
Total Fund Balance	\$ (11,172)		\$ 152,809			

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 665,000	-	\$ 665,000	\$ 268,942	40%	\$ 396,058
Interfund Transfers In	5,000,000	-	5,000,000	5,000,000	100%	-
Total Revenue	\$ 5,665,000	\$ -	\$ 5,665,000	\$ 5,268,942	93%	\$ 396,058
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 6,683	0%	\$ (6,683)
Services (5000 to 5999)	28,200	-	28,200	5,150	18%	23,050
Capital Outlay (6000 to 6999)	17,591,026	-	17,591,026	2,528,789	14%	15,062,237
Total Expenditures	\$ 17,619,226	\$ -	\$ 17,619,226	\$ 2,540,622	14%	\$ 15,078,604
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (11,954,226)	\$ -	\$ (11,954,226)			
Fund Balance						
Beginning Balance	\$ 17,736,206					
Excess/(Deficiency)	(11,954,226)					
Total Fund Balance	\$ 5,781,980					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,560,871	43,260	\$ 1,604,131	\$ 878,331	55%	\$ 725,800
Local Revenue (8800 to 8899)	235,079	-	235,079	15,231	6%	219,848
Total Revenue	\$ 1,795,950	\$ 43,260	\$ 1,839,210	\$ 893,562	49%	\$ 945,648
Expenditures						
Certificated (1000 to 1999)	\$ 64,994	-	\$ 64,994	\$ 33,472	52%	\$ 31,522
Classified (2000 to 2999)	630,037	-	630,037	310,122	49%	\$ 319,915
Benefits (3000 to 3999)	393,594	-	393,594	168,236	43%	225,358
Supplies (4000 to 4999)	367,541	37,058	404,599	9,765	2%	394,834
Services (5000 to 5999)	39,718	269	39,987	4,445	11%	35,542
Capital Outlay (6000 to 6999)	119,945	5,933	125,878	20,951	17%	104,927
Other Outgo (7000 to 7999)	179,179	-	179,179	-	0%	179,179
Total Expenditures	\$ 1,795,008	\$ 43,260	\$ 1,838,268	\$ 546,991	30%	\$ 1,291,277
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 942	\$ -	\$ 942			
Fund Balance						
Beginning Balance	\$ 642,791			\$ 665,922	*	
Excess/(Deficiency)	942			942	**	
Total Fund Balance	\$ 643,733			\$ 666,864		

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FUND 41 - CAPITAL PROJECTS						
Revenue						
State Revenue (8600 to 8699)	\$ 4,554,000	-	\$ 4,554,000	\$ 4,554,000	100%	\$ -
Local Revenue (8800 to 8899)	100,000	-	100,000	72,091	72%	27,909
Total Revenue	\$ 4,654,000	\$ -	\$ 4,654,000	\$ 4,626,091	99%	\$ 27,909
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	4,554,000	-	4,554,000	-	0%	4,554,000
Total Expenditures	\$ 4,554,000	\$ -	\$ 4,554,000	\$ -	0%	\$ 4,554,000
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 100,000	\$ -	\$ 100,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	100,000					
Total Fund Balance	\$ 100,000					
FUND 43 - GO BOND - MEASURE B						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	750,000	257,224	34%	492,776
Financing Sources (8900)	49,810,000	-	49,810,000	49,810,000	100%	-
Total Revenue	\$ 50,560,000	\$ -	\$ 50,560,000	\$ 50,067,224	99%	\$ 492,776
Expenditures						
Services (5000 to 5999)	\$ -	-	-	-	0%	-
Capital Outlay (6000 to 6999)	49,810,000	-	49,810,000	1,554	0%	49,808,446
Total Expenditures	\$ 49,810,000	\$ -	\$ 49,810,000	\$ 1,554	0%	\$ 49,808,446
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 750,000	\$ -	\$ 750,000			
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	750,000					
Total Fund Balance	\$ 750,000					

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FUND 51 - CERTIFICATE OF PARTICIPATION (COP)						
Revenue						
Local Revenue (8800 to 8899)	\$ -	-	\$ -	\$ 7	0%	\$ (7)
Total Revenue	\$ -	\$ -	\$ -	\$ 7	0%	\$ (7)
Expenditures						
Capital Outlay (6000 to 6999)	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 935					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 935					
FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 10,000	-	\$ 10,000	\$ 969	10%	\$ 9,031
Financing Sources (8900)	50,000	-	50,000	50,000	100%	-
Total Revenue	\$ 60,000	-	\$ 60,000	\$ 50,969	85%	\$ 9,031
Expenditures						
Services (5000 to 5999)	\$ 30,000	-	\$ 30,000	\$ 21,894	73%	\$ 8,106
Total Expenditures	\$ 30,000	-	\$ 30,000	\$ 21,894	73%	\$ 8,106
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 30,000	\$ -	\$ 30,000			
Fund Balance						
Beginning Balance	\$ 144,516					
Excess/(Deficiency)	30,000					
Total Fund Balance	\$ 174,516					

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FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue	\$ -	-	\$ -	\$ -	0%	\$ -
Expenditures						
	\$ -	-	\$ -	\$ -	0%	\$ -
Total Expenditures	\$ -	-	\$ -	\$ -	0%	\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 10,000,000					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 10,000,000					

FUND 71 - ASSOCIATED STUDENTS GOVERNMENT / CAMPUS CLUBS						
Revenue						
Local Revenue (8800 to 8899)	\$ 31,400	3,466	\$ 34,866	\$ 17,884	51%	\$ 16,982
Total Revenue	\$ 31,400	\$ 3,466	\$ 34,866	\$ 17,884	51%	\$ 16,982
Expenditures						
Supplies (4000 to 4999)	\$ 72,038	1,617	\$ 73,655	\$ 12,778	17%	\$ 59,260
Services (5000 to 5999)	18,381	1,849	20,230	4,635	23%	15,595
Capital Outlay (6000 to 6999)	-	-	-	-	0%	-
Other Outgo (7000 to 7999)	-	-	-	-	0%	-
Total Expenditures	\$ 90,419	\$ 3,466	\$ 93,885	\$ 17,413	19%	\$ 74,855
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (59,019)	\$ -	\$ (59,019)			
Fund Balance						
Beginning Balance	\$ 208,419					
Excess/(Deficiency)	(59,019)					
Total Fund Balance	\$ 149,400					

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FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 42,000	-	\$ 42,000	\$ 34,393	82%	\$ 7,607
Total Revenue	\$ 42,000	\$ -	\$ 42,000	\$ 34,393	82%	\$ 7,607
Expenditures						
Services (5000 to 5999)	\$ 42,000	-	\$ 42,000	\$ 8,203	20%	\$ 33,797
Total Expenditures	\$ 42,000	\$ -	\$ 42,000	\$ 8,203	20%	\$ 33,797
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ 54,394					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 54,394					
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,317,077	-	\$ 25,317,077	\$ 10,549,319	42%	\$ 14,767,758
State Revenue (8600 to 8699)	16,760,707	-	16,760,707	13,830,208	83%	2,930,499
Total Revenue	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 24,379,527	58%	\$ 17,698,257
Expenditures						
Other Outgo (7000 to 7999)	\$ 42,077,784	-	\$ 42,077,784	\$ 17,792,573	42%	\$ 24,285,211
Total Expenditures	\$ 42,077,784	\$ -	\$ 42,077,784	\$ 17,792,573	42%	\$ 24,285,211
Total Revenue in Excess / (Deficiency) of Expenditures	\$ -	\$ -	\$ -			
Fund Balance						
Beginning Balance	\$ (10,257)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (10,257)					

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FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 730,000	-	\$ 730,000	\$ 230,910	32%	\$ 499,090
Total Revenue	\$ 730,000	\$ -	\$ 730,000	\$ 230,910	32%	\$ 499,090
Expenditures						
Supplies (4000 to 4999)	\$ -	-	\$ -	\$ 4,213	0%	\$ (4,213)
Services (5000 to 5999)	10,000	-	10,000	-	0%	10,000
Capital Outlay (6000 to 6999)	39,262,587	-	39,262,587	3,076,830	8%	36,185,757
Total Expenditures	\$ 39,272,587	\$ -	\$ 39,272,587	\$ 3,081,043	8%	\$ 36,191,544
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (38,542,587)	\$ -	\$ (38,542,587)			
Fund Balance						
Beginning Balance	\$ 39,339,821					
Excess/(Deficiency)	(38,542,587)					
Total Fund Balance	\$ 797,234					

* Fund balance data updated to reflect actual fund balances reported at June 30, 2023 on CCFS-311 Report.

** Revenues in Excess / (Deficiency) of Expenditures based on budget revisions year-to-date.